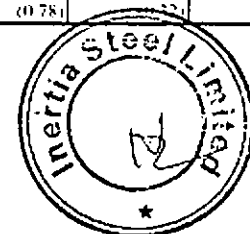


INERTIA STEEL LIMITED
CIN : L51900MH1984PLC033082

PART - I

(In Rupees)

Statement of Standalone Unaudited Result for the Quarter / Half Year Ended 30-09-2015						
PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figure for the current period ended	Year to date figure for the previous period ended	For the year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Income from Operations						
a) Net sales / income from operations	-	-	-	-	-	-
b) Other operating income	45220	44300	20000	89520	65000	210000
Total Income from Operations (Net)	45220	44300	20000	89520	65000	210000
2. Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-
d) Employee benefits expenses	-	-	-	-	-	-
e) Depreciation and amortisation expense	-	-	-	-	-	-
f) Exchange difference (Net)	-	-	-	-	-	-
g) Other expenses	243441	40878	500	284319	143709	205637
Total Expenses	243441	40878	500	284319	143709	205637
3. Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(198221)	3422	19500	(194799)	(78709)	4363
4. Other income	-	-	-	-	-	-
5. Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	(198221)	3422	19500	(194799)	(78709)	4363
6. Finance costs	-	-	-	-	-	-
7. Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(198221)	3422	19500	(194799)	(78709)	4363
8. Exceptional items	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7-8)	(198221)	3422	19500	(194799)	(78709)	4363
10. Tax Expenses						
Current Tax	-	-	-	-	-	1400
Income tax of Earlier Year	-	-	-	-	-	-
11. Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	(198221)	3422	19500	(194799)	(78709)	2963
12. Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11 + 12)	(198221)	3422	19500	(194799)	(78709)	2963
14. Share in Loss of Associate	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit/ (Loss) after taxes and minority interest	(198221)	3422	19500	(194799)	(78709)	2963
17. Paid-up equity share capital (Face Value per share : Rs. 10/-)	2488000	2488000	2488000	2488000	2488000	2488000
18. Reserves excluding Revaluation Reserves as per the audited balance sheet						(277004)
19. Earning Per Share (before and after extraordinary items) (of Rs.10 each) (not annualised)						
a) Basic	(0.80)	0.01	0.08	(0.78)	(0.52)	0.01
b) Diluted	(0.80)	0.01	0.08	(0.78)	(0.52)	0.01



PART - II

Selected Information for the Quarter and Half Year Ended 30/09/2015

PARTICULARS		3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended in the previous year 30.09.2014	Year to date figure for the current Period ended 30.09.2015	Year to date figure for the previous Period ended 30.09.2014	For the year ended 31.03.2015
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	232800	232800	232800	232800	232800	232800
	- Percentage of shareholding	93.57%	93.57%	93.57%	93.57%	93.57%	93.57%
2	Promoters and Promoter group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital of the company)						
b)	Non - Encumbered						
	- Number of shares	16000	16000	16000	16000	16000	16000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	6.43%	6.43%	6.43%	6.43%	6.43%	6.43%

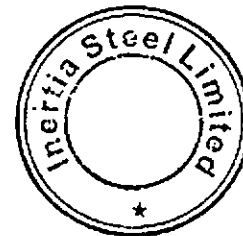
PARTICULARS		3 months ended 30/09/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES :-

- 1) The above results have been approved and taken on record by the Board of directors meeting held on 9th November, 2015.
- 2) The auditors of the company have carried out limited review of the results for the quarter and half year ended on 30th September 2015 in accordance with Clause 41 of the Listing Agreement.
- 3) The company is operating in one segment only.
- 4) The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years. The previous figures have been regrouped, reclassified and recast wherever necessary.

Mumbai

Date :- 9th November, 2015



For Inertia Steel Limited

H. G. JOSHI
Chairman
(DIN 00024800)



Kaloti & Lathiya

Chartered Accountants

'Geetai', Plot No.-F/1,146,Guru Sahani Nagar, N-4, CIDCO, Aurangabad.E - mail : bajajsnbajaj@rediffmail.com,Tel. : (O) 2443050 Cell : 9822333325

LIMITED REVIEW REPORT

To,
The Board of Directors
Inertia Steel Limited

1. We have reviewed the accompanying statement of unaudited financial results of Inertia Steel Limited for the quarter ended 30th September, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors.
2. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than audit conducted in accordance with generally accepted accounting standards, the objective of which is the expression of an opinion regarding the financial statements taken as whole. Accordingly, we do not express such an opinion.
3. Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Aurangabad.
Date : 09.11.2015



**FOR KALOTI & LATHIYA
CHARTERED ACCOUNTANTS
F.R.N 104589W**

**SANJEEV N. BAJAJ
Partner
M. No. 107678**