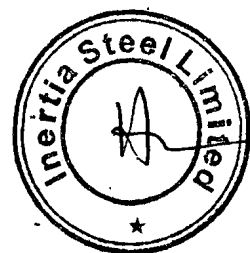


# INERTIA STEEL LIMITED

Regd. off.: 422, TULSIANI CHAMBER, NARIMAN POINT, MUMBAI - 400021

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

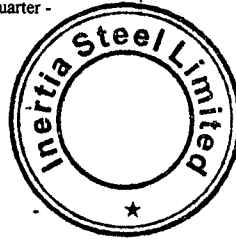
PARTICULARS	(1)	(2)	(3)
	Quarter ended 30-06-2010 UNAUDITED (3 months)	Corresponding quarter ended in the previous year 30-06-2009 UNAUDITED (3 months)	Previous Accounting Year ended 31-03-2010 AUDITED (12 months)
	Rs.	Rs.	Rs.
1. Net Sales/Income from Operations	5,000	35,000	35,000
2. Other Income	-	-	-
3. Total Expenditure			
a) Increase/decrease in Stock-in-Trade	-	-	-
b) Consumption of raw materials	-	-	-
c) Staff cost	-	-	-
d) Other expenditure	-	11,280	25,428
4. Interest	-	-	-
5. Depreciation	-	-	-
6. Profit (+)/Loss (-) before tax (1+2-3-4-5)	5,000	23,720	9,572
7. Provision for taxation	-	-	3,500
8. Net Profit (+)/Loss(-) (6-7)	5,000	23,720	6,072
9. Paid-up equity share capital (Face Value per Share Rs.10/-)	2,488,000	2,488,000	2,488,000
10. Reserves excluding revaluation Reserves (as per balance sheet) of Previous accounting year to be given in column (5)	-	-	-
11. Earning Per Share (not annualised)			
(a) Basic	0.020	0.095	0.024
(b) Diluted	0.020	0.095	0.024
12. Aggregate Public shareholding			
(a) No. of Shares	232,800	232,800	232,800
(b) Percentage	93.57%	93.57%	93.57%
13. Promoters and Promoters Group Shareholding			
a) Pledged/Encumbered			
- No of Shares	-	-	-
- Percentage of Shares ( As a % of the total Shareholding of Promoter and Promoters Group)	-	-	-
- Percentage of Shares ( As a % of the total Share capital of the Company)	-	-	-
b) Non - Encumbered			
- No of Shares	16000		16000
- Percentage of Shares ( As a % of the total Shareholding of Promoter and Promoters Group)	100%		100%
- Percentage of Shares ( As a % of the total Share capital of the Company)	6.43%		6.43%



NOTES :-

- 1) The above results have been approved and taken on record by the Board of directors meeting held on July 19, 2010.
- 2) The auditors of the company have carried out limited review of the results for the quarter ended on 30th June 2010 in accordance with clause 41 of the listing agreement
- 3) This being the first quarter of the financial year, "Year to date" figures are same as that of the quarter
- 4) The company is operating in one segment only.
- 5) The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years. The previous figures have been regrouped ,reclassified and recast wherever necessary
- 6.a) Number of investor complaints outstanding at the beginning of the quarter - Nil  
b) Number of investor complaints received during the quarter - Nil  
c) Number of investor complaints disposed off during the quarter - Nil  
d) Number of investor complaints lying unresolved - Nil

Mumbai  
Date :- July 19,2010



For Inertia Steel Ltd

(H.G. Joshi)  
Chairman

A handwritten signature in black ink, appearing to read "H.G. Joshi", with a horizontal line underneath it.