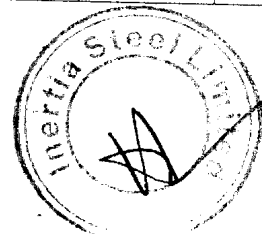


# INERTIA STEEL LIMITED

Regd. off.: 422, TULSIANI CHAMBER, NARIMAN POINT, MUMBAI - 400021

UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH SEPTEMBER 2009

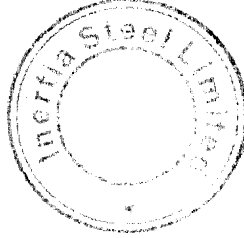
| PARTICULARS   | (1)  | (2)   | (3)   | (4)   | (5)  |
|---|--|---|---|---|--|
|   | Quarter ended<br>30-09-2009<br>UNAUDITED<br>(3 months) | Corresponding<br>quarter ended in<br>the previous year<br>30-09-2008<br>UNAUDITED<br>(3 months) | Year to Date<br>Figures for<br>current period<br>ended<br>30.09.2009<br>UNAUDITED<br>(6 months) | Year to Date<br>Figures for<br>current period<br>ended<br>30.09.2008<br>UNAUDITED<br>(6 months) | Previous<br>Accounting<br>Year ended<br>31-03-2009<br>AUDITED<br>(12 months) |
|   | Rs.  | Rs.   | Rs.   | Rs.   | Rs.  |
| 1. Net Sales Income from Operations   | -  | 27,800  | 35,000  | 50,800  | 116,000  |
| 2. Other Income   | -  | -   | -   | -   | -  |
| 3. Total Expenditure  | -  | -   | -   | -   | -  |
| a) Increase/decrease in Stock-in-Trade  | -  | -   | -   | -   | -  |
| b) Consumption of raw materials   | -  | -   | -   | -   | -  |
| c) Staff cost   | -  | -   | -   | -   | -  |
| d) Other expenditure  | 200  | 12,350  | 11,480  | 22,380  | 106,013  |
| 4. Interest   | -  | -   | -   | -   | -  |
| 5. Depreciation   | -  | -   | -   | -   | -  |
| 6. Profit (+) / Loss (-) before tax<br>(1-2-3-4-5)  | (200)  | 15,450  | 23,520  | 28,420  | 9,987  |
| 7. Provision for taxation   | -  | -   | -   | -   | 3,100  |
| 8. Net Profit (+) / Loss (-) (6-7)  | (200)  | 15,450  | 23,520  | 28,420  | 6,887  |
| 9. Paid-up equity share capital<br>(Face Value per Share Rs.10/-)   | 2,488,000  | 2,488,000   | 2,488,000   | 2,488,000   | 2,488,000  |
| 10. Reserves excluding revaluation<br>Reserves (as per balance sheet) of<br>Previous accounting year to be<br>given in column (5) | -  | -   | -   | -   | -  |
| 11. Earning Per Share (not annualised)  |  |   |   |   |  |
| (a) Basic   | (0.001)  | 0.062   | 0.095   | 0.114   | 0.028  |
| (b) Diluted   | (0.001)  | 0.062   | 0.095   | 0.114   | 0.028  |
| 12. Aggregate Public shareholding   |  |   |   |   |  |
| (a) No of Shares  | 232,800  | 232,800   | 232,800   | 232,800   | 232,800  |
| (b) Percentage  | 93.57%   | 93.57%  | 93.57%  | 93.57%  | 93.57%   |
| 13. Promoters and Promoters Group Shareholding  |  |   |   |   |  |
| a) Pledged/Encumbered   |  |   |   |   |  |
| - No of Shares  | -  | -   | -   | -   | -  |
| - Percentage of Shares (As a % of the total Shareholding of<br>Promoter and Promoters Group)                                      | -  | -   | -   | -   | -  |
| - Percentage of Shares (As a % of the total Share capital of<br>the Company)  | -  | -   | -   | -   | -  |
| b) Non - Encumbered   |  |   |   |   |  |
| - No of Shares  | 16000  | -   | 16000   | -   | 16000  |
| - Percentage of Shares (As a % of the total Shareholding of<br>Promoter and Promoters Group)                                      | 100%   | -   | 100%  | -   | 100%   |
| - Percentage of Shares (As a % of the total Share capital of<br>the Company)  | 6.43%  | -   | 6.43%   | -   | 6.43%  |



NOTES :-

- 1) The above results have been approved and taken on record by the Board of directors meeting held on October 15, 2009.
- 2) The auditors of the company have carried out limited review of the results for the quarter ended on 30th September 2009 in accordance with clause 41 of the listing agreement
- 3) The company is operating in one segment only
- 4) The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years. The previous figures have been regrouped, reclassified and recast wherever necessary
- 4.a) Number of investor complaints outstanding at the beginning of the quarter - Nil
- b) Number of investor complaints received during the quarter - Nil
- c) Number of investor complaints disposed off during the quarter - Nil
- d) Number of investor complaints lying unresolved - Nil

Mumbai  
Date :- October 15, 2009



For Inertia Steel Ltd

(H.G. Joshi)  
Chairman

A handwritten signature in black ink, appearing to read "H.G. Joshi", with a long horizontal stroke extending to the right.