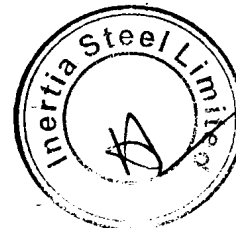


INERTIA STEEL LIMITED

Regd. off.: 422, TULSIANI CHAMBER, NARIMAN POINT, MUMBAI - 400021

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST MARCH 2008

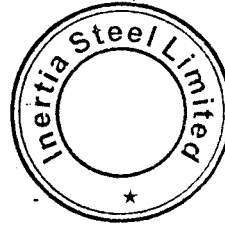
PARTICULARS	(1)	(2)	(3)	(5)
	Quarter ended 31-03-2008 UNAUDITED (3 months)	Corresponding quarter ended in the previous year 31-03-2007 UNAUDITED (3 months)	Year to Date Figures for current period ended 31.03.2008 UNAUDITED (12 months)	Previous Accounting Year ended 31-03-2007 AUDITED (12 months)
	Rs.	Rs.	Rs.	Rs.
1. Net Sales/Income from Operations	12,800	43,000	52,000	153,000
2. Other Income	-	-	-	-
3. Total Expenditure				
a) Increase/decrease in Stock-in-Trade	-	-	-	-
b) Consumption of raw materials	-	-	-	-
c) Staff cost	-	-	-	-
d) Other expenditure	18,882	32,917	40,132	150,581
4. Interest	-	-	-	-
5. Depreciation	-	-	-	-
6. Profit (+)/Loss (-) before tax (1+2-3-4-5)	(6,082)	10,083	11,868	2,419
7. Provision for taxation	3,700	950	3,700	950
8. Net Profit (+)/Loss(-) (6-7)	(9,782)	9,133	8,168	1,469
9. Paid-up equity share capital (Face Value per Share Rs.10/-)	2,488,000	2,488,000	2,488,000	2,488,000
10. Reserves excluding revaluation Reserves (as per balance sheet) of Previous accounting year to be given in column (5)	-	-	-	-
11. Earning Per Share (Not annualised)				
(a) Basic	0.039	0.037	0.033	0.006
(b) Diluted	0.039	0.037	0.033	0.006
12. Aggregate Public shareholding				
(a) No. of Shares	232,800	232,800	232,800	232,800
(b) Percentage	93.57%	93.57%	93.57%	93.57%



NOTES :-

- 1) The above results have been approved and taken on record by the Board of directors meeting held on April 25, 2008.
- 2) The auditors of the company have carried out limited review of the results for the quarter ended on 31st March 2008 in accordance with clause 41 of the listing agreement
- 3) The company is operating in one segment only.
- 4) The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years. The previous figures have been regrouped ,reclassified and recast wherever necessary
4. a) Number of investor complaints outstanding at the beginning of the quarter - Nil
- b) Number of investor complaints received during the quarter - Nil
- c) Number of investor complaints disposed off during the quarter - Nil
- d) Number of investor complaints lying unresolved - Nil

Mumbai
Date :- April 25,2008



For Inertia Steel Ltd

(H. G. Joshi)
Chairman