

S.K.JAIN & CO.
Company Secretaries
Chambers

13/16, Kapadia

599, JS Road,
Chira Bazar,
Mumbai - 400 002
Tel: 2207 5288/55797394

TO WHOMSOEVER IT MAY CONCERN

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to *M/s. Inertia Steel Limited* having its Registered Office situated at 422, Tulsiani Chambers, Nariman Point, Mumbai - 400021, maintained by In House Share Transfer Department at 422, Tulsiani Chambers, Nariman Point, Mumbai - 400021, pertaining to transfer of Equity Shares of the Company for the period from *01st October, 2009* to *31st March, 2010* for the purpose of issuing a Certificate as per Clause 47(C) of the Listing Agreement entered into by, *M/s. Inertia Steel Limited* with the Stock Exchange and basing on the information provided by the Company and hereby certify that the Company has delivered during half year ended on *31st March, 2010*.

- A) No Share Transfer Deeds had been received during the period from *01st October, 2009* to *31st March, 2010*.
- B) No requests had been received for Duplicate and Split Certificates.
- C) All the Shares are held in physical form.

Given on this 12th April, 2010

For S. K. Jain & Co.
Company Secretary

(S. K. Jain)
Partner
C. P. No: 3076

