


**TO WHOMSOEVER IT MAY CONCERN**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to *M/s. Inertia Steel Limited* having its Registered Office situated at 422, Tulsiani Chambers, Nariman Point, Mumbai - 400021, maintained by In House Share Transfer Department at 422, Tulsiani Chambers, Nariman Point, Mumbai - 400021, pertaining to transfer of Equity Shares of the Company for the period from *01<sup>st</sup> October, 2010 to 31<sup>st</sup> March, 2011* for the purpose of issuing a Certificate as per Clause 47(C) of the Listing Agreement entered into by, *M/s. Inertia Steel Limited* with the Stock Exchange and basing on the information provided by the Company and hereby certify that the Company has delivered during half year ended on *31<sup>st</sup> March, 2011*.

- D) No Share Transfer Deeds had been received during the period from *01<sup>st</sup> October, 2010 to 31<sup>st</sup> March, 2011*.
- E) No requests had been received for Duplicate and Split Certificates.
- F) All the Shares are held in physical form.

Given on this 25<sup>th</sup> April, 2011

For S. K. Jain & Co.  
Company Secretary

  
(S. K. Jain)  
Partner  
C. P. No: 3076

