

**VOTING RESULTS**  
(Pursuant to Clause 35A of Listing Agreement)

Date of the Annual General Meeting	26 <sup>th</sup> September, 2015
Total number of shareholders on record date	127
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
Promoters and Promoter Group	3
Public	6
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
Promoters and Promoter Group	Not Applicable
Public	Not Applicable

**AGENDA-WISE**

Sr. No.	Details of the Agenda	Resolution required	Mode of voting	Remarks
1	Adoption of the audited financial statement of the Company for the financial year ended 31st March, 2015 and the Reports of the Board of Directors and the Auditors thereon	Ordinary Resolution	E-voting & Physical Ballot	The resolution is passed with requisite majority
2	Appointment of Director in place of Shri Hari Gopal Joshi (DIN 00024800), who retires by rotation and being eligible offers himself for re-appointment	Ordinary Resolution	E-voting & Physical Ballot	The resolution is passed with requisite majority
3	Ratification of appointment of M/s Kaloti & Lathiya, Chartered Accountants, ICAI Registration No. 104589W, Aurangabad, as the Statutory Auditor of the Company, to hold office up to the conclusion of 33rd Annual General Meeting of the Company to be held in the calendar year 2017 (subject to ratification of the appointment by the members at every annual general meeting to be held during their tenure) and at such remuneration as may be decided / fixed by the Board of Directors / Audit Committee	Ordinary Resolution	E-voting & Physical Ballot	The resolution is passed with requisite majority
4	Appointment of Smt. Sarita Harigopal Joshi (DIN 06781907) as Director, who was appointed as an Additional Director pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and who holds the office upto the date of this Annual General Meeting	Ordinary Resolution	E-voting & Physical Ballot	The resolution is passed with requisite majority



**Resolution No. 1: Adoption of the Audited Financial Statement of the Company for the financial year ended 31<sup>st</sup> March, 2015 and the Reports of the Board of Directors and the Auditors thereon.  
Resolution required: Ordinary Resolution**

Promoter / Public	No. of Shares held	No. of Votes polled	% of Votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
<b>MODE OF VOTING: E-VOTING</b>							
Promoter and Promoter Group	0	0	0	0	0	0	0
Public							
- Institutional holder	0	0	0	0	0	0	0
- Others	0	0	0	0	0	0	0
<b>TOTAL (A)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>MODE OF VOTING: BALLOT PAPER</b>							
Promoter and Promoter Group	16000	16000	100.00	16000	0	100.00	0.00
Public							
- Institutional holder	0	0	0	0	0	0	0
- Others	55750	55750	100.00	55750	0	100.00	0.00
<b>TOTAL (B)</b>	<b>71750</b>	<b>71750</b>	<b>100.00</b>	<b>71750</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>TOTAL (A+B)</b>	<b>71750</b>	<b>71750</b>	<b>100.00</b>	<b>71750</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

**Resolution No. 2: Appointment of Director in place of Shri Hari Gopal Joshi (DIN 00024800), who retires by rotation and being eligible offers himself for re-appointment.  
Resolution required: Ordinary Resolution**

Promoter / Public	No. of Shares held	No. of Votes polled	% of Votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
<b>MODE OF VOTING: E-VOTING</b>							
Promoter and Promoter Group	0	0	0.00	0	0	0.00	0.00
Public							
- Institutional holder	0	0	0.00	0	0	0.00	0.00
- Others	0	0	0.00	0	0	0.00	0.00
<b>TOTAL (A)</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>MODE OF VOTING: BALLOT PAPER</b>							
Promoter and Promoter Group	0	0	0.00	0	0	0.00	0.00
Public							
- Institutional holder	0	0	0.00	0	0	0.00	0.00
- Others	55750	55750	100.00	55750	0	100.00	0.00
<b>TOTAL (B)</b>	<b>55750</b>	<b>55750</b>	<b>100.00</b>	<b>55750</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>TOTAL (A+B)</b>	<b>55750</b>	<b>55750</b>	<b>100.00</b>	<b>55750</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>



**Resolution No. 3: Ratification of Appointment of M/s Kaloti & Lathiya, Chartered Accountants, ICAI Registration No. 104589W, Aurangabad, as the Statutory Auditor of the Company.**  
**Resolution required: Ordinary Resolution**

Promoter / Public	No. of Shares held	No. of Votes polled	% of Votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
<b>MODE OF VOTING: E-VOTING</b>							
Promoter and Promoter Group	0	0	0	0	0	0	0
Public							
- Institutional holder	0	0	0	0	0	0	0
- Others	0	0	0	0	0	0	0
<b>TOTAL (A)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>MODE OF VOTING: BALLOT PAPER</b>							
Promoter and Promoter Group	16000	16000	100.00	16000	0	100.00	0.00
Public							
- Institutional holder	0	0	0	0	0	0	0
- Others	55750	55750	100.00	55750	0	100.00	0.00
<b>TOTAL (B)</b>	<b>71750</b>	<b>71750</b>	<b>100.00</b>	<b>71750</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>TOTAL (A+B)</b>	<b>71750</b>	<b>71750</b>	<b>100.00</b>	<b>71750</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

**Resolution No. 4: Appointment of Smt. Sarita Harigopal Joshi (DIN 06781907) as Director, who holds the office upto the date of this Annual General Meeting.**  
**Resolution required: Ordinary Resolution**

Promoter / Public	No. of Shares held	No. of Votes polled	% of Votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
<b>MODE OF VOTING: E-VOTING</b>							
Promoter and Promoter Group	0	0	0.00	0	0	0.00	0.00
Public							
- Institutional holder	0	0	0.00	0	0	0.00	0.00
- Others	0	0	0.00	0	0	0.00	0.00
<b>TOTAL (A)</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>MODE OF VOTING: BALLOT PAPER</b>							
Promoter and Promoter Group	0	0	0.00	0	0	0.00	0.00
Public							
- Institutional holder	0	0	0.00	0	0	0.00	0.00
- Others	55750	55750	100.00	55750	0	100.00	0.00
<b>TOTAL (B)</b>	<b>55750</b>	<b>55750</b>	<b>100.00</b>	<b>55750</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>TOTAL (A+B)</b>	<b>55750</b>	<b>55750</b>	<b>100.00</b>	<b>55750</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>





ADVOCATE

**RAHUL PANDEY,**

Advocate (Regd. No. MAH46562004)

Harsh 46 New Sneh Nagar, Wardha Road,

Nagpur 440015, Maharashtra, India.

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COMBINED SCRUTINIZER'S REPORT ON REMOTE E-VOTING & VOTING CONDUCTED AT THE  
ANNUAL GENERAL MEETING OF INERTIA STEEL LIMITED HELD AT THEIR  
REGISTERED OFFICE ON 26<sup>TH</sup> SEPTEMBER, 2015

To,  
The Chairman,  
INERTIA STEEL LIMITED,  
422, Tulsiani Chambers, Nariman Point,  
Mumbai 400021, Maharashtra, India.

**Subject: Consolidated Scrutinizer's Report on voting through remote e-voting facility conducted in pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting through ballot forms at the Annual General Meeting of M/s Inertia Steel Limited held on Saturday, 26<sup>th</sup> September, 2015 at 12.30 P.M.**

I, Rahul Pandey, Advocate, has been appointed as the Scrutinizer by the Board of Directors of M/s Inertia Steel Limited ("the Company) pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and in accordance with the Clause 35B of the Listing Agreement to scrutinize the remote e-voting process in respect of the below mentioned resolutions passed at the Annual General Meeting of the Company held on Saturday, 26<sup>th</sup> September, 2015 at 12.30 P.M. I confirm that, I am familiar and well versed with the concept of electronic voting system as prescribed under the said rules and the SEBI circular No. CIR/CFD/POLICY CELL/2/2014 dated April 17, 2014 issued in this regard. I was also appointed as Scrutinizer to scrutinize the voting process which took place through ballot forms at the said Annual General Meeting held on 26<sup>th</sup> September, 2015:

The Notice dated 13<sup>th</sup> August, 2015 along with a statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions passed at the Annual General Meeting of the Company.

- ✓ The Company had appointed M/s Central Depository Services (India) Limited as the Service Provider, for the purpose of extending the facility of Remote E-voting to the Members of the Company.
- ✓ The cut-off date for the dispatch of the Notice of the Annual General Meeting (AGM) was 1<sup>st</sup> September, 2015 and as on that date, there were 127 Members of the Company. The Company had sent the Notice of the AGM along with Annual Report and E-voting details through courier.



- ✓ The Notice sent through courier contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended. The Company had completed the dispatch of the notices to the members on 1<sup>st</sup> September, 2015.
- ✓ The Cut-Off date for the purpose of identifying the Members who will be entitled to vote on the resolutions placed for approval of the Members was 19<sup>th</sup> September, 2015.
- ✓ As prescribed in the aforesaid Rules, the Remote E-voting facility was kept open from 22<sup>nd</sup> September, 2015 at 9:00 A.M. to 25<sup>th</sup> September, 2015 at 5:00 P.M.
- ✓ The Service Provider had provided a system for recording the votes of the Members electronically on all the items of the business (both Ordinary and Special businesses) sought to be transacted in the Annual General Meeting (AGM) of the Company which was held on Saturday, 26<sup>th</sup> September, 2015. The Service Provider had set up electronic voting facility on the website www.evotingindia.com.
- ✓ At the venue of the AGM of the Company held on 26<sup>th</sup> September, 2015, the facility to vote through Ballot Paper had been provided to facilitate those members present in the meeting but had not participated in the Remote E-voting to record their votes.
- ✓ On 26<sup>th</sup> September, 2015, after counting of the votes cast at the venue of the AGM through ballot paper, the votes cast through Remote E-voting facility was duly unblocked by me as a Scrutinizer in the presence of two witnesses, as prescribed in Sub-Rule 4(xii) of the said Rule 20.
- ✓ The ballot papers were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and the authorizations / proxies lodged with the Company. I did not find any ballot paper invalid.

As a Scrutinizer, I have duly compiled details of the Remote E-voting and the Physical Voting done at the venue of the AGM by way of Ballot Paper. The results of the Remote E-voting together with that of the voting conducted at the venue of the AGM by way of Ballot Papers are as under:

***In respect of Item No. 1 & 3***

Details	Remote E-voting	Voting through Ballot paper at AGM	Total Voting
Number of members who cast their votes	NIL	9	9
Total number of shares held by them	NIL	71750	71750
Valid / Invalid / Abstained Votes	As per details provided under each one of the Resolution(s) mentioned hereunder		

***In respect of Item No. 2 & 4***

Details	Remote E-voting	Voting through Ballot paper at AGM	Total Voting
Number of members who cast their votes	NIL	6	6
Total number of shares held by them	NIL	55750	55750
Valid / Invalid / Abstained Votes	As per details provided under each one of the Resolution(s) mentioned hereunder		

**Note: The Promoters and the Relative(s) of appointee had abstained from voting on the above Item(s).**



- (a) **Resolution as specified in Item No. 1 of the Notice (as an Ordinary Resolution):**  
 Consideration and adoption of the audited financial statement of the Company for the financial year ended 31<sup>st</sup> March, 2015 and the Reports of the Board of Directors and the Auditors thereon.

(i) **Voted in favour of the resolution:**

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
9	71750	100%

(ii) **Voted against the resolution:**

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) **Invalid votes:**

Total number of members (in person or by proxy) whose votes are declared invalid	Total number of votes cast by them
NIL	NIL

- (b) **Resolution as specified in Item No. 2 of the Notice (as an Ordinary Resolution):**  
 Consideration and appointment of Director in place of Shri Hari Gopal Joshi (DIN 00024800), who retires by rotation and being eligible offers himself for re-appointment

(i) **Voted in favour of the resolution:**

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
6	55750	100%

(ii) **Voted against the resolution:**

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) **Invalid votes:**

Total number of members (in person or by proxy) whose votes are declared invalid	Total number of votes cast by them
NIL	NIL



*Handwritten signature*

- (c) **Resolution as specified in Item No. 3 of the Notice (as an Ordinary Resolution):**  
 Consideration and ratification of appointment of M/s Kaloti & Lathiya, Chartered Accountants, ICAI Registration No. 104S89W, Aurangabad, as the Statutory Auditor of the Company, to hold office up to the conclusion of 33<sup>rd</sup> Annual General Meeting of the Company to be held in the calendar year 2017 (subject to ratification of the appointment by the members at every annual general meeting to be held during their tenure) and at such remuneration as may be decided / fixed by the Board of Directors / Audit Committee

- (i) **Voted in favour of the resolution:**

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
9	71750	100%

- (ii) **Voted against the resolution:**

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

- (iii) **Invalid votes:**

Total number of members (in person or by proxy) whose votes are declared invalid	Total number of votes cast by them
NIL	NIL

- (d) **Resolution as specified In Item No. 4 of the Notice (as an Ordinary Resolution):**  
 Consideration and appointment of Smt. Sarita Harigopal Joshi (DIN 06781907) as Director, who was appointed as an Additional Director pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and who holds the office upto the date of this Annual General Meeting

- (i) **Voted in favour of the resolution:**

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
6	55750	100%

- (ii) **Voted against the resolution:**

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

- (iii) **Invalid votes:**

Total number of members (in person or by proxy) whose votes are declared invalid	Total number of votes cast by them
NIL	NIL



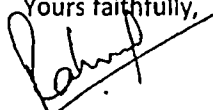
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All the Resolutions mentioned in the AGM Notice as per the details above stand passed under the voting conducted at AGM by way of Ballot Papers with the requisite majority and hence deemed to be passed as on the date of the AGM. As, none of the member of the Company had availed the benefit of E-Voting facility, therefore the resolution considered under Remote E-Voting mode provided as "NIL" in above details.

A Compact Disc (CD) containing a list of equity shareholders who voted "FOR" and those whose vote were declared abstained, for each resolution is enclosed.

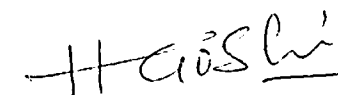
I hereby confirm that, I am maintaining the Registers electronically, in respect of the votes cast through voting conducted at AGM by way of Ballot Paper by the Members of the Company. The Ballot papers and all other relevant records relating to physical voting is under my safe custody and will be handed over to the Chairman for safe keeping, after the Chairman signs the Minutes.

Thanking you,  
Yours faithfully,



**RAHUL PANDEY**  
ADVOCATE  
(Regd. No. MAH46562004)  
At Mumbai, 28<sup>th</sup> September, 2015

FOR INERTIA STEEL LIMITED



**HARI GOPAL JOSHI**  
DIRECTOR  
(DIN 00024800)



*Address: 1901, Blue Harizan, Opp. Shakti Matars,  
Link Road, Malad (W), Mumbai, 400064, Maharashtra, India.*