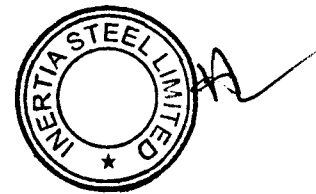


INERTIA STEEL LIMITED

PART - I

Statement of Standalone Audited Result for the Quarter and for the Year Ended 31/03/2012

PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the year ended	For the year ended
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
1 Income from Operations					
a) Net sales/income from operations	121680	22000	143905	188680	160405
b) Other operating income	-	-	-	-	-
Total Income from Operations (Net)	121680	22000	143905	188680	160405
2. Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-
d) Employee benefits expenses	-	-	-	-	-
e) Depreciation and amortisation expense	-	-	-	-	-
f) Exchange difference (Net)	-	-	-	-	-
g) Other expenses	36709	5086	128353	634835	148739
Total Expenses	36709	5086	128353	634835	148739
3. Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	84971	16914	15552	(446155)	11666
4. Other income	-	-	-	-	-
5. Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	84971	16914	15552	(446155)	11666
6. Finance costs	-	-	-	-	-
7. Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	84971	16914	15552	(446155)	11666
8. Exceptional items	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	84971	16914	15552	(446155)	11666
10. Provision for taxation	5300	-	3900	5300	3900
11. Net Profit from Ordinary Activities after tax (9-10)	79671	16914	11652	(451455)	7766
12. Extraordinary items (Net of tax expenses)	-	-	-	-	-
13. Net Profit for the period (11 + 12)	79671	16914	11652	(451455)	7766
14. Share in Loss of Associate	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit after taxes and minority interest	79671	16914	11652	(451455)	7766
17. Paid-up equity share capital (Face Value per share : Rs. 10/-)	2488000	2488000	2488000	2488000	2488000
18. Reserves excluding Revaluation Reserves as per the audited balance sheet				(298724)	152731
19. Earning Per Share (before and after extraordinary items) (of Rs.10 each) (not annualised)					
a) Basic	0.32	0.07	0.05	(1.81)	0.03
b) Diluted	0.32	0.07	0.05	(1.81)	0.03



PART - II						
Selected Information for the Quarter and Year Ended 30/09/2012						
	PARTICULARS	3 months ended 31.03.2012	Preceding 3 months ended 31.12.2011	Corresponding 3 months ended in the previous year 31.03.2011	For the year ended 31.03.2012	For the year ended 31.03.2011
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	232800	232800	232800	232800	232800
	- Percentage of shareholding	93.57%	93.57%	93.57%	93.57%	93.57%
2	Promoters and Promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares					
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of the total share capital of the company)					
	b) Non - Encumbered					
	- Number of shares	16000	16000	16000	16000	16000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	6.43%	6.43%	6.43%	6.43%	6.43%

	PARTICULARS	3 months ended 30/09/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES :-

1) The above results have been approved and taken on record by the Board of directors meeting held on May 29, 2012.

2) The company is operating in one segment only.

3) The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years. The previous figures have been regrouped, reclassified and recast wherever necessary.

Mumbai

Date :- May 29, 2012



For Inertia Steel Ltd

(H.G. Joshi)
Chairman

Audited Statement of Assets and Liabilities

PARTICULARS	AS AT 31.03.2012 AUDITED	AS AT 31.03.2011 AUDITED
	A EQUITY AND LIABILITIES	
1 Shareholders' Funds :		
(a) Share Capital	2,488,000	2,488,000
(b) Reserves and Surplus	(298,724)	152,731
Sub-total - Shareholders' funds	2,189,276	2,640,731
2 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
3 Current liabilities		
(a) Short-term borrowings	19,000	19,000
(b) Trade payables	76,693	279,902
(c) Other current liabilities	7,400,000	-
(d) Short-term provisions	35,246	30,438
Sub-total - Current liabilities	7,530,939	329,340
TOTAL - EQUITY AND LIABILITIES	9,720,215	2,970,071
B ASSETS		
1 Non-current assets		
(a) Fixed assets	-	-
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Long-term loans and advances	1,283,156	1,283,156
Sub-total - Non-current assets	1,283,156	1,283,156
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	1,258,405	1,069,725
(d) Cash and Bank Balances	275,354	103,914
(e) Short-term loans and advances	6,903,300	513,276
(f) Other current assets	-	-
Sub-total - Current assets	8,437,059	1,686,915
TOTAL - ASSETS	9,720,215	2,970,071

