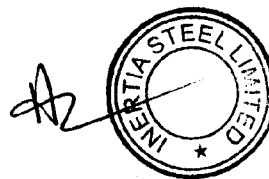


INERTIA STEEL LIMITED

PART - I

Statement of Standalone Unaudited Result for the Quarter/Half Year Ended 30/09/2012						
PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figure for the current Period ended	Year to date figure for the current Period ended	For the year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from Operations					
	a) Net sales/income from operations	23000	44000	25000	67000	45000
	b) Other operating income	-	-	-	-	-
	Total Income from Operations (Net)	23000	44000	25000	67000	45000
2.	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-
	d) Employee benefits expenses	-	-	-	-	-
	e) Depreciation and amortisation expense	-	-	-	-	-
	f) Exchange difference (Net)	-	-	-	-	-
	g) Other expenses	3371	41907	574590	45278	593040
	Total Expenses	3371	41907	574590	45278	593040
3.	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	19629	2093	(549590)	21722	(548040)
4.	Other income	-	-	-	-	-
5.	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	19629	2093	(549590)	21722	(548040)
6.	Finance costs	-	-	-	-	-
7.	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	19629	2093	(549590)	21722	(548040)
8.	Exceptional items	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7-8)	19629	2093	(549590)	21722	(548040)
10.	Provision for taxation	-	-	-	-	5300
11.	Net Profit from Ordinary Activities after tax (9-10)	19629	2093	(549590)	21722	(548040)
12.	Extraordinary items (Net of tax expenses)	-	-	-	-	-
13.	Net Profit for the period (11 + 12)	19629	2093	(549590)	21722	(548040)
14.	Share in Loss of Associate	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-
16.	Net Profit after taxes and minority interest	19629	2093	(549590)	21722	(548040)
17.	Paid-up equity share capital (Face Value per share : Rs. 10/-)	2488000	2488000	2488000	2488000	2488000
18.	Reserves excluding Revaluation Reserves as per the audited balance sheet					(298724)
19.	Earning Per Share (before and after extraordinary items) (of Rs.10 each) (not annualised)					
	a) Basic	0.08	0.01	(2.21)	0.09	(2.20)
	b) Diluted	0.08	0.01	(2.21)	0.09	(2.20)



PART - II**Selected Information for the Quarter and Year Ended 30/09/2012**

PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figure for the current Period ended	Year to date figure for the current Period ended	For the year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
A						
1 PARTICULARS OF SHAREHOLDING						
Public Shareholding						
- Number of shares	232800	232800	232800	232800	232800	232800
- Percentage of shareholding	93.57%	93.57%	93.57%	93.57%	93.57%	93.57%
2 Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares						
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of Shares (as a % of the total share capital of the company)						
b) Non - Encumbered						
- Number of shares	16000	16000	16000	16000	16000	16000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	6.43%	6.43%	6.43%	6.43%	6.43%	6.43%

PARTICULARS	3 months ended 30/09/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES :-

- 1) The above results have been approved and taken on record by the Board of directors meeting held on October 26, 2012.
- 2) The auditors of the company have carried out limited review of the results for the quarter ended on 30th September 2012 in accordance with clause 41 of the listing agreement
- 3) The company is operating in one segment only.
- 4) The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years. The previous figures have been regrouped, reclassified and recast wherever necessary.

Mumbai

Date :- October 26, 2012



For Inertia Steel Ltd

H.G. Joshi
(H.G. Joshi)
Chairman

Statement of Assets and Liabilities

PARTICULARS	AS AT	AS AT
	30.09.2012 UNAUDITED	31.03.2012 AUDITED
A EQUITY AND LIABILITIES		
1 Shareholders' Funds :		
(a) Share Capital	2488000	2488000
(b) Reserves and Surplus	(267919)	(298724)
Sub-total - Shareholders' funds	2220081	2189276
2 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
3 Current liabilities		
(a) Short-term borrowings	19000	19000
(b) Trade payables	62710	76693
(c) Other current liabilities	7400000	7400000
(d) Short-term provisions	31924	35246
Sub-total - Current liabilities	7513634	7530939
TOTAL - EQUITY AND LIABILITIES	9733715	9720215
B ASSETS		
1 Non-current assets		
(a) Fixed assets	-	-
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Long-term loans and advances	1283156	1283156
Sub-total - Non-current assets	1283156	1283156
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	1325405	1258405
(d) Cash and Bank Balances	201854	275354
(e) Short-term loans and advances	6923300	6903300
(f) Other current assets	-	-
Sub-total - Current assets	8450559	8437059
TOTAL - ASSETS	9733715	9720215

