

RECONCILIATION OF SHARE CAPITAL AUDIT
 (Regulation 55A of SEBI (Depositories and Participants) Regulations, 1990)

1 For Quarter Ended 31st March, 2011

2 ISIN Applied For

3 Face Value Rs. 10/- per Share

4 Name of the Company INERTIAL STEEL LIMITED
 5 Registered office Address 422, TULSIANI CHAMBERS, NARIMAN POINT, MUMBAI-400 021
 6 Correspondence Address 422, TULSIANI CHAMBERS, NARIMAN POINT, MUMBAI-400 021
 7 Telephone & Fax Nos. 2283 2381, 2283 2387 Fax: +91-22-22832367
 8 Email Address -

9 Name of the Stock Exchange where the company's securities are listed THE STOCK EXCHANGE, MUMBAI

	Number of shares	% of Total Issued Cap.
10 Issued Capital	248,800	100%
11 Listed Capital	248,800	100%
12 Held in dematerialised form in CDSL	-	-
13 Held in dematerialised form in NSDL	-	-
14 Physical	248,800	100%
15 Total No. of Shares (12+13+14)	248,800	100%

16 Reasons for difference if any, between (10&11), (10&15), (11&15): N.A.

17 Certifying the details of changes in Share capital during the quarter under consideration as per Table below:

Particulars	No. of shares	Applied/ Not Applied for listing	Listed on Stock Exchanges (Specify Names)	whether intimated to CDSL	whether intimated to NSDL	In-prin. app. pending for SE (Specify Names)
NIL	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

18 Register of members is updated (Yes / No) if not, updated upto which date YES
N.A.

19 Reference of previous quarter with regards to excess dematerialised shares, if any N.A.

20 Has the company resolved the matter mentioned in point no.19 above in the current quarter? If not, reason why? N.A.

21 Mentioned the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay :

Total No. of demat requests	No. of request	No. of shares	Reasons for delay
Confirmed after 21 Days	N.A.	N.A.	N.A.
Pending for more than 21 days	N.A.	N.A.	N.A.

22 Name, Telephone & Fax No. of the Compliance Officer of the Co. SHRI H. G. JOSHI, DIRECTOR
PHONE - 2283 2381
FAX NO. - 2283 2367



STEEL LIMITED

23 Name, Address, Tel. & Fax No., Regn. no. of the Company Secretary
S. K. JAIN & CO., COMPANY SECRETARIES
13/16, KAPADIA CHAMBERS, GROUND FLOOR, 599, J.S.S. ROAD, CHIRA BAZAR, MUMBAI-400 002
PHONE NO.- 2207 5288 / 5579 7394 ;
MEMBERSHIP NO. -1473

24 Appointment of common agency for share registry work if yes (name & address)

25 Any other detail that the auditor may like to provide.

PLACE : MUMBAI
DATED : 25th April, 2011



For S. K. Jain & Co.
Company Secretaries
[Signature]
S. K. Jain
Partner

