

10<sup>th</sup> July, 2018

To,  
The Manager,  
Listing Compliance Department,  
BSE Limited, Ground Floor, P. J. Towers, Fort, Mumbai 400001.

**Subject: Certificate of Non - Applicability of Corporate Governance**

Respected Sir / Madam,

INERTIA STEEL LIMITED is a Company listed on Bombay Stock Exchange (Scrip Code: 512025) and is having Paid up Equity Share Capital of Rs. 24.88 Lacs and Net Worth of Rs. 22.25 Lacs as on for financial year ended 31<sup>st</sup> March, 2018.

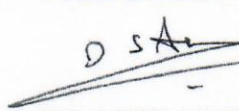
As per Clause 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the listed companies having Paid up Equity Share Capital not exceeding Rs. 10 Crores and Net Worth not exceeding Rs. 25 Crores, as on the last day of the previous financial year is not required to comply with the norms of the Clause 27 of the said Regulation.

Considering the above mentioned facts and the details of Paid up Capital and Net Worth of the Company as on financial year ended 30<sup>th</sup> March, 2018, it is to certify that, the provisions relating to Corporate Governance including filing thereof i.e. Clause 27 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, are not applicable to the Company and accordingly, the Company is not required to submit the Corporate Governance Report with the Stock Exchange.

We request you to kindly note the same and waive the penalty.

Thanking you,

Yours truly,  
FOR INERTIA STEEL LIMITED

  
DHANESH AJMERA  
DIRECTOR  
(DIN: 02446635)

