

INERTIA STEEL LIMITED
CIN : L51900MH1984PLC033082

(In Rupees)

PART - I

Statement of Unaudited Standalone Results for the Quarter and Nine Months Ended 31st December, 2016

| PARTICULARS | QUARTER ENDED | | | NINE MONTHS ENDED | | YEAR ENDED |
|--|---------------|--------------|--------------|-------------------|-----------------|---------------|
| | 31.12.2016 | 30.09.2016 | 31.12.2015 | 31.12.2016 | 31.12.2015 | 31.03.2016 |
| | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | AUDITED |
| 1. Income from Operations | | | | | | |
| a) Sales / Income from Operations | - | - | - | - | - | - |
| b) Other Operating Income | 85490 | 80450 | 48650 | 256200 | 138170 | 359490 |
| Total Income from Operations (Net) | 85490 | 80450 | 48650 | 256200 | 138170 | 359490 |
| 2. Expenses | | | | | | |
| a) Cost of Materials Consumed | - | - | - | - | - | - |
| b) Purchases of Stock-in-Trade | - | - | - | - | - | - |
| c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade | - | - | - | - | - | - |
| d) Employee Benefits Expenses | - | - | - | - | - | - |
| e) Depreciation and Amortisation Expense | - | - | - | 229000 | 227453 | 227453 |
| f) Listing Fees | - | - | - | 68860 | 49848 | 73142 |
| g) Legal and Professional Expenses | 22800 | 11500 | 26612 | 29470 | 35630 | 53202 |
| h) Other Expenses | 8363 | 2376 | 2000 | - | - | - |
| Total Expenses | 31163 | 13876 | 28612 | 327330 | 312931 | 353797 |
| 3. Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2) | 54327 | 66574 | 20038 | (71130) | (174761) | 5693 |
| 4. Other Income | - | - | - | - | - | - |
| 5. Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4) | 54327 | 66574 | 20038 | (71130) | (174761) | 5693 |
| 6. Finance Costs | - | - | - | - | - | - |
| 7. Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6) | 54327 | 66574 | 20038 | (71130) | (174761) | 5693 |
| 8. Exceptional Items | - | - | - | - | - | - |
| 9. Profit / (Loss) from Ordinary Activities before tax (7-8) | 54327 | 66574 | 20038 | (71130) | (174761) | 5693 |
| 10. Tax Expenses | - | - | - | - | - | 1760 |
| Current Tax | - | - | - | - | - | 3933 |
| 11. Net Profit / (Loss) from Ordinary Activities after tax (9-10) | 54327 | 66574 | 20038 | (71130) | (174761) | 3933 |
| 12. Extraordinary Items (Net of tax expenses) | - | - | - | - | - | - |
| 13. Net Profit / (Loss) for the period (11 + 12) | 54327 | 66574 | 20038 | (71130) | (174761) | 3933 |
| 14. Paid-up Equity Share Capital (Face Value per share : Rs. 10/-) | 2488000 | 2488000 | 2488000 | 2488000 | 2488000 | 2488000 |
| 15. Reserves excluding Revaluation Reserves as per the audited Balance Sheet | - | - | - | - | - | (273071) |
| 16. Earnings Per Share (before and after extraordinary items) (of Rs.10/- each) (not annualised) | | | | | | |
| a) Basic | 0.22 | 0.27 | 0.08 | (0.29) | (0.70) | 0.02 |
| b) Diluted | 0.22 | 0.27 | 0.08 | (0.29) | (0.70) | 0.02 |

NOTES :-

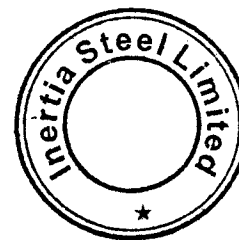
1) The above results have been approved and taken on record by the Board of directors meeting held on 10th February, 2017.

2) The auditors of the Company have carried out limited review of the results for the quarter / nine months ended 31st December, 2016 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3) The company is operating in one segment only.

4) The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years. The previous figures have been regrouped, reclassified and reconst wherever necessary.

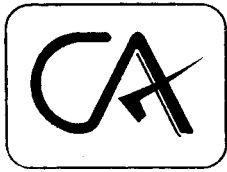
Mumbai
Date : 10th February, 2017



For Inertia Steel Limited

(Signature)

(Hari Gopal Joshi)
Chairman
(DIN - 00024800)



Kaloti & Lathiya

Chartered Accountants

'Geetai', Plot No.-F/1.146, Guru Sahani Nagar, N-4. CIDCO, Aurangabad. E - mail : bajajsnbajaj@rediffmail.com, Tel. : (O) 2443050 Cell : 9822333325

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Inertia Steel Limited

We have reviewed the accompanying statement of unaudited financial results of **INERTIA STEEL LIMITED** for the period ended **31st December, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

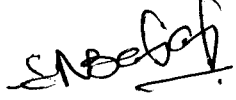
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KALOTI & LATHIYA
CHARTERED ACCOUNTANTS
ICAI Firm Registration Number : 104589W

Place : Aurangabad
Date : 10th February, 2017




SANJEEV N. BAJAJ
Partner
M. No. 107678