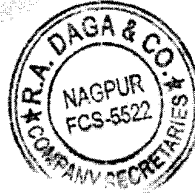


CERTIFICATE UNDER REGULATION 40 (9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2019

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **M/s Inertia Steel Limited** having registered office at 422, Tulsiani Chamber, Nariman Point, Mumbai 400021, Maharashtra, India maintained by **M/s Adroit Corporate Services Private Limited** pertaining to transfer of equity shares of the Company for the period from **1st April, 2019 to 30th September, 2019** for the purpose of issuing a Certificate under Regulation 40 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on **30th September, 2019**.

- A) Share Certificate(s) relating to the transfer, sub-division, consolidation, issuance of duplicate, renewal etc. of Shares received during the period from **1st April, 2019 to 30th September, 2019** as entered in the Memorandum of Transfers and other Registers within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

Date : 22nd October, 2019
Place : Nagpur



**FOR R. A. DAGA & CO.
COMPANY SECRETARIES**


**RACHANA DAGA
PROPRIETOR**

Membership No.: FCS 5522

C. P. NO.: 5073

UDIN: F005522A000144958