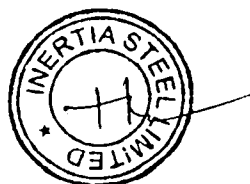


INERTIA STEEL LIMITED

PART - I

(Amount In Rupees)

Statement of Standalone Audited Result for the Quarter and for the Year Ended 31/03/2014					
PARTICULARS	3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended in the previous year 31.03.2013	For the Current year ended 31.03.2014	For the Previous year ended 31.03.2013
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
<b>1. Income from Operations</b>					
a) Net sales/income from operations	-	-	-	-	-
b) Other operating income	12000	21000	12000	95000	100500
<b>Total Income from Operations (Net)</b>	<b>12000</b>	<b>21000</b>	<b>12000</b>	<b>95000</b>	<b>100500</b>
<b>2. Expenses</b>					
a) Cost of materials consumed	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-
d) Employee benefits expenses	-	-	-	-	-
e) Depreciation and amortisation expense	-	-	-	-	-
f) Exchange difference (Net)	-	-	-	-	-
g) Other expenses	13709	19478	27138	92795	92008
<b>Total Expenses</b>	<b>13709</b>	<b>19478</b>	<b>27138</b>	<b>92795</b>	<b>92008</b>
<b>3. Profit from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>(1709)</b>	<b>1522</b>	<b>(15138)</b>	<b>2205</b>	<b>8492</b>
4. Other income	-	-	-	-	-
<b>5. Profit from Ordinary Activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>(1709)</b>	<b>1522</b>	<b>(15138)</b>	<b>2205</b>	<b>8492</b>
6. Finance costs	-	-	-	-	-
<b>7. Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>(1709)</b>	<b>1522</b>	<b>(15138)</b>	<b>2205</b>	<b>8492</b>
8. Exceptional items	-	-	-	-	-
<b>9. Profit from Ordinary Activities before tax (7-8)</b>	<b>(1709)</b>	<b>1522</b>	<b>(15138)</b>	<b>2205</b>	<b>8492</b>
10. Tax Expenses					
Current Tax	(200)	-	2700	700	2700
Income tax of Earlier Year	(11460)	-	-	(11460)	-
<b>11. Net Profit from Ordinary Activities after tax (9-10)</b>	<b>9951</b>	<b>1522</b>	<b>(17838)</b>	<b>12965</b>	<b>5792</b>
12. Extraordinary items (Net of tax expenses)	-	-	-	-	-
<b>13. Net Profit for the period (11 + 12)</b>	<b>9951</b>	<b>1522</b>	<b>(17838)</b>	<b>12965</b>	<b>5792</b>
14. Share in Loss of Associate	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
<b>16. Net Profit after taxes and minority interest</b>	<b>9951</b>	<b>1522</b>	<b>(17838)</b>	<b>12965</b>	<b>5792</b>
17. Paid-up equity share capital (Face Value per share : Rs. 10/-)	2488000	2488000	2488000	2488000	2488000
18. Reserves excluding Revaluation Reserves as per the audited balance sheet				(279967)	(292932)
<b>19. Earning Per Share (before and after extraordinary items) (of Rs.10 each) (not annualised)</b>					
a) Basic	0.04	0.01	(0.07)	0.05	0.02
b) Diluted	0.04	0.01	(0.07)	0.05	0.02



PART - II					
Selected Information for the Quarter and Year Ended 31/03/2014					
PARTICULARS	3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended in the previous year 31.03.2013	For the year ended 31.03.2014	For the year ended 31.03.2013
<b>A. PARTICULARS OF SHAREHOLDING</b>					
<b>1. Public Shareholding</b>					
- Number of shares	232800	232800	232800	232800	232800
- Percentage of shareholding	93.57%	93.57%	93.57%	93.57%	93.57%
<b>2. Promoters and Promoter group Shareholding</b>					
<b>a) Pledged / Encumbered</b>					
- Number of shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
<b>b) Non - Encumbered</b>					
- Number of shares	16000	16000	16000	16000	16000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	6.43%	6.43%	6.43%	6.43%	6.43%

PARTICULARS	3 months ended 31/03/2014
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES :-

1) The above results have been approved and taken on record by the Board of directors at their meeting held on 29th May, 2014.

2) The company is operating in one segment only.

3) The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years. The previous figures have been regrouped, reclassified and recast wherever necessary.

Mumbai  
Date: 29th May, 2014

FOR INERTIA STEEL LIMITED



*H. G. Joshi*  
(H. G. JOSHI)  
CHAIRMAN

## Audited Statement of Assets and Liabilities

(Amount In Rupees)

PARTICULARS	AS AT	AS AT
	31.03.2014 AUDITED	31.03.2013 AUDITED
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds :</b>		
(a) Share Capital	24,88,000	24,88,000
(b) Reserves and Surplus	(2,79,967)	(2,92,932)
Sub-total - Shareholders' funds	22,08,033	21,95,068
<b>2. Current liabilities</b>		
(a) Short-term borrowings	-	19,000
(b) Other current liabilities	78,34,784	84,89,676
(c) Short-term provisions	3,400	30,224
Sub-total - Current liabilities	78,38,184	85,38,900
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,00,46,217</b>	<b>1,07,33,968</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	-	-
(b) Long-term loans and advances	12,83,156	12,83,156
Sub-total - Non-current assets	12,83,156	12,83,156
<b>2. Current assets</b>		
(a) Trade receivables	14,53,905	13,58,905
(b) Cash and Bank Balances	5,85,817	12,68,607
(c) Short-term loans and advances	67,23,339	68,23,300
Sub-total - Current assets	87,63,061	94,50,812
<b>TOTAL - ASSETS</b>	<b>1,00,46,217</b>	<b>1,07,33,968</b>

FOR INERTIA STEEL LIMITED

Mumbai  
Date: 29th May, 2014



*H. G. Joshi*  
(H. G. JOSHI)  
CHAIRMAN