

28th December, 2020

To,
The Corporate Services Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001

Subject: Gist of Proceedings of Annual General Meeting of the Company held on 28th December, 2020
Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Schedule III

Dear Sir / Madam,

The Annual General Meeting of the Members of the Company was held on Monday, 28th December, 2020 at 12:30 P.M. IST at the Registered Office of the Company at 422, Tulsiani Chambers, Nariman Point, Mumbai 400021, Maharashtra, India.

Shri Suresh Jayantilal Ajmera, chaired the proceedings of the meeting. Requisite members necessary to form quorum attended the meeting

The Chairman informed the members that, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015, the Company had provided facility to the members to exercise their votes on the items of business given in the Notice dated 09th November, 2020 through electronic voting system (remote e-voting). The e-voting period remained open from 25th December, 2020 at 9:00 A.M to 27th September, 2020 at 5:00 P.M. The Board of Directors had appointed M/s Central Depository Services (India) Limited as the Service Provider, for the purpose of extending the facility of Remote E-voting to the Members of the Company. Chairman further informed that voting through physical ballot papers is also available for members who have not already cast their votes through remote e-voting.

Shri Purushottam Zore, Practicing Company Secretary, was appointed by the Board of Directors of the Company as a Scrutinizer for scrutinizing the voting process through remote e-voting and physical ballot.



The resolutions set out in AGM Notice were transacted in the Meeting. The Chairman requested the members who have not voted through remote e-voting to fill up and sign the physical ballot papers and deposit the same in ballot box. Chairman requested the Scrutinizer to take charge of the Ballot Box containing the physical ballot papers.

The Chairman informed the members that Scrutinizer will submit a composite report on the remote e-voting and voting through ballot papers. The same would also be made available on the Company's Website as well as on the Website of the Service Provider.

The Members / Shareholders of the Company, subject to results of E-voting and ballot paper voting at AGM, has approved / passed the following business:

ORDINARY BUSINESS:

- 1) To consider and adopt the Audited Financial Statements consisting of Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss for the year ended on that date and the Cash Flow Statement for the year ended on that date alongwith schedules, notes and annexure and the Reports of the Board of Directors and Auditors thereon.(Ordinary Resolution)
- 2) To appoint Director in place of Smt. Sarita Harigopal Joshi (DIN 06781907), who retires by rotation and being eligible offers herself for re-appointment. (Ordinary Resolution)
- 3) Confirmation of re-appointment of Shri Suresh Jayantilal Ajmera (DIN 01341331) as Independent Director. (Special Resolution)
- 4) Confirmation of re-appointment of Shri Dhanesh Suresh Ajmera (DIN 02446635) as Independent Director. (Special Resolution)

The Scrutinizer's Report in respect of E-voting and physical ballot paper voting shall be submitted to the Exchange immediately on receipt of the same, within the prescribed time period.

You are requested to place the aforesaid information on records and do the needful and kindly acknowledge the receipt of this disclosure.

Yours faithfully,
For INERTIA STEEL LIMITED



Shubhra
SHUBHRA BHAKAT
COMPANY SECRETARY & COMPLIANCE OFFICER
(MEMBERSHIP NO.: A52804)

*Address: C/O Sudhir Singh, HIG 538, Veer Sawarkar Nagar,
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