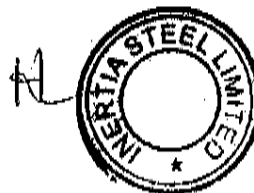


	3 months ended 31.12.2012	Preceding 3 months ended 30.09.2012	3 months ended in the previous year 31.12.2011	figure for the current Period ended 31.12.2012	figure for the current Period ended 31.12.2011	For the year ended 31.03.2012
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Income from Operations						
a) Net sales/income from operations	21500	23000	22000	88500	67000	188680
b) Other operating income	-	-	-	-	-	-
Total Income from Operations (Net)	21500	23000	22000	88500	67000	188680
2. Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-
d) Employee benefits expenses	-	-	-	-	-	-
e) Depreciation and amortisation expense	-	-	-	-	-	-
f) Exchange difference (Net)	-	-	-	-	-	-
g) Other expenses	19392	3371	5086	64870	598126	634835
Total Expenses	19392	3371	5086	64870	598126	634835
3. Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	1908	19629	16914	23630	(531126)	(446155)
4. Other income	-	-	-	-	-	-
5. Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	1908	19629	16914	23630	(531126)	(446155)
6. Finance costs	-	-	-	-	-	-
7. Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	1908	19629	16914	23630	(531126)	(446155)
8. Exceptional items	-	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	1908	19629	16914	23630	(531126)	(446155)
10. Provision for taxation	-	-	-	-	-	5300
11. Net Profit from Ordinary Activities after tax (9-10)	1908	19629	16914	23630	(531126)	(451455)
12. Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13. Net Profit for the period (11 + 12)	1908	19629	16914	23630	(531126)	(451455)
14. Share in Loss of Associate	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit after taxes and minority interest	1908	19629	16914	23630	(531126)	(451455)
17. Paid-up equity share capital (Face Value per share : Rs. 10/-)	2488000	2488000	2488000	2488000	2488000	2488000
18. Reserves excluding Revaluation Reserves as per the audited balance sheet	-	-	-	-	-	(298724)
19. Earning Per Share (before and after extraordinary items) (of Rs. 10 each) (not annualised)						
a) Basic	0.01	0.08	0.07	0.09	(2.13)	(1.81)
b) Diluted	0.01	0.08	0.07	0.09	(2.13)	(1.81)



PART - II						
Selected Information for the Quarter and Nine Months Ended 31/12/2012						
PARTICULARS	3 months ended 31.12.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended in the previous year 31.12.2011	Year to date figure for the current Period ended 31.12.2012	Year to date figure for the current Period ended 31.12.2011	For the year ended 31.03.2012
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	232800	232800	232800	232800	232800
	- Percentage of shareholding	93.57%	93.57%	93.57%	93.57%	93.57%
2	Promoters and Promoter group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares					
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of the total share capital of the company)					
b)	Non - Encumbered					
	- Number of shares	16000	16000	16000	16000	16000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	6.43%	6.43%	6.43%	6.43%	6.43%

PARTICULARS	3 months ended 31/12/2012
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES :-

- 1) The above results have been approved and taken on record by the Board of directors at their meeting held on February 14, 2013.
- 2) The auditors of the company have carried out limited review of the results for the quarter ended on 31st December 2012 in accordance with clause 41 of the listing agreement
- 3) The company is operating in one segment only.
- 4) The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years. The previous figures have been regrouped, reclassified and recast wherever necessary.

Mumbai
Date :- February 14, 2013



For Inertia Steel Ltd

H.G. Joshi
(H.G. Joshi)
Chairman



LIMITED REVIEW REPORT

The Board of Directors
Inertia Steel Limited

1. We have reviewed the accompanying statement of unaudited financial results of Inertia Steel Limited for the quarter-ended 31st December 2012. This statement is the responsibility of the company's management and has been approved by the Board of Directors.
2. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than audit conducted in accordance with generally accepted accounting standards, the objective of which is the expression of an opinion regarding the financial statements taken as whole. Accordingly we do not express such an opinion.
3. Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement..

Place: Aurangabad.
Dated: 14.02.2013



For Kaloti & Lathiya
Chartered Accountants
F.R.N 104589W

SANJEEV N. BAJAJ
Partner
M.No. 107678