

10<sup>th</sup> February, 2016

To,  
The Corporate Services Department,  
The BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400001

**Subject: Outcome of the Board Meeting dated 10<sup>th</sup> February, 2016**

This is to inform you that, the Board of Directors of the Company at its Meeting held on 10<sup>th</sup> February, 2016 (which commenced at 12:45 p.m. and concluded at 2:30 p.m.), has, inter alia, approved the statement of standalone unaudited result for the quarter and nine months ended 31<sup>st</sup> December, 2015. Please find enclosed herewith copy of the said result approved on 10<sup>th</sup> February, 2016.

You are requested to please take the record of the aforesaid documents and kindly acknowledge the receipt of this letter.

Thanking you,

Yours faithfully,

**FOR INERTIA STEEL LIMITED**



**HARI GOPAL JOSHI**  
**DIRECTOR**  
**(DIN 00024800)**

*Address: 1901, Blue Horizon, Opp. Shakti Motors,  
Link Road, Malad (W), Mumbai, 400064*



**INERTIA STEEL LIMITED**  
CIN : L51900MH1984PLC033082

PART - I

(in Rupees )

Statement of Standalone Unaudited Result for the Quarter and Nine months Ended 31/12/2015						
PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>1</b>	<b>Income from Operations</b>					
a)	Net sales / income from operations					
b)	Other operating income					
	48650	45220	65000	138170	130000	210000
	<b>Total Income from Operations (Net)</b>					
<b>2.</b>	<b>Expenses</b>					
a)	Cost of materials consumed					
b)	Purchases of stock-in-trade					
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade					
d)	Employee benefits expense					
e)	Depreciation and amortisation expense					
f)	Listing Fees					
g)	Other expenses					
	28612	15988	16336	85478	160045	205637
	<b>Total Expenses</b>					
<b>3.</b>	<b>Profit / (Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>					
	20038	(198221)	48664	(174761)	(30045)	4363
<b>4.</b>	Other income					
	-	-	-	-	-	-
<b>5.</b>	<b>Profit / (Loss) from Ordinary Activities before Finance Costs &amp; Exceptional Items (3+4)</b>					
	20038	(198221)	48664	(174761)	(30045)	4363
<b>6.</b>	Finance costs					
	-	-	-	-	-	-
<b>7.</b>	<b>Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>					
	20038	(198221)	48664	(174761)	(30045)	4363
<b>8.</b>	Exceptional items					
	-	-	-	-	-	-
<b>9.</b>	<b>Profit / (Loss) from Ordinary Activities before tax (7-8)</b>					
	20038	(198221)	48664	(174761)	(30045)	4363
<b>10.</b>	Tax Expense					
	Current Tax					
	-	-	-	-	-	1400
	Income tax of Earlier Year					
	-	-	-	-	-	-
<b>11.</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>					
	20038	(198221)	48664	(174761)	(30045)	2963
<b>12.</b>	Extraordinary items (Net of tax expense)					
	-	-	-	-	-	-
<b>13.</b>	<b>Net Profit / (Loss) for the period (11-12)</b>					
	20038	(198221)	48664	(174761)	(30045)	2963
<b>14.</b>	Paid-up equity share capital					
	(Face Value per share : Rs. 10/-)					
	2488000	2488000	2488000	2488000	2488000	2488000
<b>15.</b>	Reserves excluding Revaluation Reserves as per the audited balance sheet					
<b>16.</b>	Earning Per Share (before and after extraordinary items) (of Rs.10 each) (not annualised)					
a)	Basic					
	0.08	(0.80)	0.20	(0.70)	(0.12)	0.01
b)	Diluted					
	0.08	(0.80)	0.20	(0.70)	(0.12)	0.01

**NOTES :-**

- The above results have been approved and taken on record by the Board of directors meeting held on 10th February, 2016.
- The auditors of the company have carried out limited review of the results for the quarter ended on 31st December, 2015 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company is operating in one segment only.
- The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years. The previous figures have been regrouped, reclassified and recast wherever necessary.

Mumbai  
Date :- 10th February , 2016



For Inertia Steel Limited

*(Signature)*

(Hari Gopal Joshi)  
Chairman  
(DIN- 00024800)