



CIN : L51900MH1984PLC033082  
Registered Office Address : 422,  
Tulsiani Chamber, Nariman Point,  
Mumbai, Maharashtra, 400021  
Ph. No. : 022 22832381  
Email ID : contact@inertiasteel.com  
Website : www.inertiasteel.com

10<sup>th</sup> February, 2017

To,  
The Corporate Services Department,  
The BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai – 400001.

**Subject: Intimation of the decisions taken by the Board in its meeting held on 10<sup>th</sup> February, 2017.**

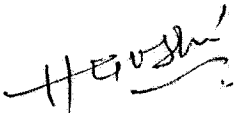
Dear Sir,

We wish to inform you that, the Board of Directors in its meeting held on Friday, the 10<sup>th</sup> February, 2017 at 422, Tulsiani Chamber, Nariman Point, Mumbai 400021, Maharashtra had approved and took on records Unaudited Financial Results for the quarter / Nine months ended on 31<sup>st</sup> December, 2016.

You are requested to please take the record of the same and acknowledge the receipt of this letter.

Thanking you,

Yours faithfully,  
**FOR INERTIA STEEL LIMITED**

  
**HARI GOPAL JOSHI**  
**DIRECTOR**  
**(DIN 00024800)**



**INERTIA STEEL LIMITED**  
CIN: L51900MH1984PLC033082

(In Rupees)

PART - I

Statement of Unaudited Standalone Results for the Quarter and Nine Months Ended 31st December, 2016						
PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Income from Operations						
a) Sales / Income from Operations	85490	80450	48650	256200	138170	359490
b) Other Operating Income						
Total Income from Operations (Net)	85490	80450	48650	256200	138170	359490
2. Expenses						
a) Cost of Materials Consumed	-	-	-	-	-	-
b) Purchases of Stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
d) Employee Benefits Expenses	-	-	-	-	-	-
e) Depreciation and Amortisation Expense	-	-	-	-	-	-
f) Listing Fees	-	-	-	229000	227453	227453
g) Legal and Professional Expenses	22800	11500	26612	68860	49848	73142
h) Other Expenses	8363	2376	2000	29470	35630	53202
Total Expenses	31163	13876	28612	327330	312931	353797
3. Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	54327	66574	20038	(71130)	(174761)	5693
4. Other Income						
5. Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	54327	66574	20038	(71130)	(174761)	5693
6. Finance Costs						
7. Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	54327	66574	20038	(71130)	(174761)	5693
8. Exceptional Items						
9. Profit / (Loss) from Ordinary Activities before tax (7-8)	54327	66574	20038	(71130)	(174761)	5693
10. Tax Expenses:						1760
Current Tax	54327	66574	20038	(71130)	(174761)	3933
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)						
12. Extraordinary Items (Net of tax expenses)						
13. Net Profit / (Loss) for the period (11 + 12)	54327	66574	20038	(71130)	(174761)	3933
14. Paid-up Equity Share Capital (Face Value per share : Rs. 10/-)	2488000	2488000	2488000	2488000	2488000	2488000
15. Reserves excluding Revaluation Reserves as per the audited Balance Sheet						(273071)
16. Earnings Per Share (before and after extraordinary items) of Rs.10/- each (not annualised)						
a) Basic	0.22	0.27	0.08	(0.29)	(0.70)	0.02
b) Diluted	0.22	0.27	0.08	(0.29)	(0.70)	0.02

NOTES :-

1) The above results have been approved and taken on record by the Board of directors meeting held on 10th February, 2017.

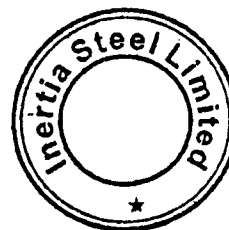
2) The auditors of the Company have carried out limited review of the results for the quarter / nine months ended 31st December, 2016 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3) The company is operating in one segment only.

4) The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years. The previous figures have been regrouped, reclassified and recast wherever necessary.

Mumbai

Date: 10th February, 2017



For Inertia Steel Limited

*H. G. Joshi*

(Hari Gopal Joshi)  
Chairman  
(DIN - 00024800)