



CIN : L51900MH1984PLC033082  
Registered Office Address : 422,  
Tulsiani Chamber, Nariman Point,  
Mumbai, Maharashtra, 400021  
Ph. No. : 022 22832381  
Email ID : [contact@inertiasteel.com](mailto:contact@inertiasteel.com)  
Website : [www.inertiasteel.com](http://www.inertiasteel.com)

13<sup>th</sup> February, 2020

To,  
The Corporate Services Department,  
The BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai - 400001

**Subject: Outcome of Board meeting held on 13<sup>th</sup> February, 2020**

Dear Sir,

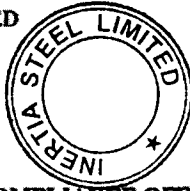
We wish to inform you that, the Board of Directors in its meeting held today i.e., on Thursday, the 13<sup>th</sup> February, 2020 at 422, Tulsiani Chamber, Nariman Point, Mumbai 400021, Maharashtra, India had inter-alia approved and took on records Unaudited Financial Results for the quarter and Nine Months ended on 31<sup>st</sup> December, 2019.

It is hereby requested to please take the record of the same and acknowledge the receipt of this letter.

Thanking you,

Yours faithfully,  
FOR INERTIA STEEL LIMITED

*Shubhra Bhakat*



**SHUBHRA BHAKAT**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**(ICSI MEMBERSHIP NO.: A52804)**

*Address: C/o Sudhir Singh, HIG 538, Veer Sawarkar Nagar,  
Shriram Complex, Hirapur, Tatibandh, Raipur 492099, Chhattisgarh, India.*

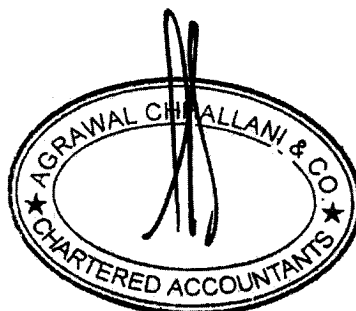
**AGRAWAL CHHALLANI & CO.**

CHARTERED ACCOUNTANTS,  
51/A, GROUND FLOOR, NEW COLONY,  
BEHIND CHHAONI POLICE CHOWKY,  
NAGPUR-GPO-440001, Ph.2595653,2595750.

**Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
**INERTIA STEEL LIMITED**

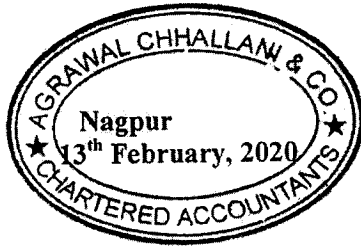
1. We have reviewed the accompanying statement of Unaudited Financial Results of **INERTIA STEEL LIMITED** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2019, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the statement, prepared in accordance with the recognition and measurement



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principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR AGRAWAL CHHALLANI AND CO.,  
CHARTERED ACCOUNTANTS.  
(Registration Number: 100125W)

A handwritten signature in black ink, appearing to be "S.R. Chhallani", written over the printed name.

( S.R.Chhallani )  
PARTNER.

Membership No. 30154.

UDIN : 20030154AAAAAK1030

**INERTIA STEEL LIMITED**  
CIN : L51900MH11984PLC033082

(In Rupees)

PART - I

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2019

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>1 Income</b>						
a) Sales / Income from Operations	390600	362850	98260	1277610	293410	409820
b) Other Income	-	-	-	-	-	21,300
<b>Total Income</b>	<b>390600</b>	<b>362850</b>	<b>98260</b>	<b>1277610</b>	<b>293410</b>	<b>431120</b>
<b>2. Expenses</b>						
a) Cost of Materials Consumed	-	-	-	-	-	-
b) Purchases of Stock-in-Trade	224700	212890	-	841110	-	-
c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
d) Employee Benefits Expenses	60000	20000	-	80000	-	-
e) Finance Costs	-	-	-	-	-	-
f) Depreciation and Amortisation Expense	-	-	-	354000	295000	295000
g) Listing Fees	-	-	-	-	-	88716
h) Legal and Professional Expenses	40908	2180	23890	73233	81757	39785
i) Other Expenses	2426	8167	2662	14309	10108	39785
<b>Total Expenses</b>	<b>328034</b>	<b>243237</b>	<b>26552</b>	<b>1362652</b>	<b>386865</b>	<b>423501</b>
<b>3. Profit/(Loss) before Exceptional Items and Tax (1-2)</b>	<b>62566</b>	<b>119613</b>	<b>71708</b>	<b>(85042)</b>	<b>(93455)</b>	<b>7619</b>
<b>4. Exceptional Items</b>	-	-	-	-	-	-
<b>5. Profit/(Loss) Before Tax (3-4)</b>	<b>62566</b>	<b>119613</b>	<b>71708</b>	<b>(85042)</b>	<b>(93455)</b>	<b>7619</b>
<b>6. Tax Expenses</b>						
Current Tax	-	-	-	-	-	1980
Income Tax for Earlier Year	-	20	-	20	-	-
<b>7. Profit/(Loss) for the period / year (5-6)</b>	<b>62566</b>	<b>119593</b>	<b>71708</b>	<b>(85062)</b>	<b>(93455)</b>	<b>5639</b>
<b>8. Other Comprehensive Income (OCI)</b>						
(I) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
(II) Item that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9. Total Comprehensive Income for the period / year (7-8)</b>	<b>62566</b>	<b>119593</b>	<b>71708</b>	<b>(85062)</b>	<b>(93455)</b>	<b>5639</b>
<b>10. Paid-up Equity Share Capital</b> (Face Value per share : Rs. 10/-)	<b>2488000</b>	<b>2488000</b>	<b>2488000</b>	<b>2488000</b>	<b>2488000</b>	<b>2488000</b>
<b>11. Other Equity excluding Revaluation Reserve</b>						<b>(257689)</b>
<b>12. Earnings Per Share (of Rs. 10/- each)</b>						
a) Basic	0.25	0.48	0.29	(0.34)	(0.38)	0.02
b) Diluted	0.25	0.48	0.29	(0.34)	(0.38)	0.02

NOTES :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the above results
- The Company is operating in one segment only.
- The figures for the corresponding previous periods / year have been regrouped / rearranged wherever necessary, to make them comparable

Mumbai  
Date: 13th February, 2020



For Inertia Steel Limited

(Dhanesh Suresh Ajmera)  
Director  
(DIN - 02446635)