

# INERTIA STEEL LIMITED

Regd. off.: 422, TULSIANI CHAMBER, NARIMAN POINT, MUMBAI - 400021

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008

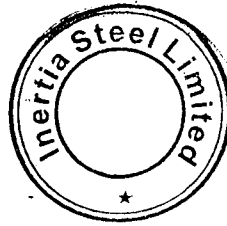
	(1)	(2)	(3)
PARTICULARS	Quarter ended 30-06-2008 UNAUDITED (3 months)	Corresponding quarter ended in the previous year 30-06-2007 UNAUDITED (3 months)	Previous Accounting Year ended 31-03-2008 AUDITED (12 months)
	Rs.	Rs.	Rs.
1. Net Sales/Income from Operations	23,000	11,000	52,000
2. Other Income	-	-	-
3. Total Expenditure			
a) Increase/decrease in Stock-in-Trade	-	-	-
b) Consumption of raw materials	-	-	-
c) Staff cost	-	-	-
d) Other expenditure	10,030	15,250	40,132
4. Interest	-	-	-
5. Depreciation	-	-	-
6. Profit (+)/Loss (-) before tax (1+2-3-4-5)	12,970	(4,250)	11,868
7. Provision for taxation	-	-	3,700
8. Net Profit (+)/Loss(-) (6-7)	12,970	(4,250)	8,168
9. Paid-up equity share capital (Face Value per Share Rs.10/-)	2,488,000	2,488,000	2,488,000
10. Reserves excluding revaluation Reserves (as per balance sheet) of Previous accounting year to be given in column (5)	-	-	-
11. Earning Per Share (not annualised)			
(a) Basic	0.052	(0.017)	0.033
(b) Diluted	0.052	(0.017)	0.033
12. Aggregate Public shareholding			
(a) No. of Shares	232,800	232,800	232,800
(b) Percentage	93.57%	93.57%	93.57%



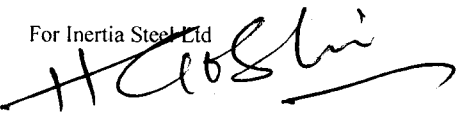
NOTES :-

- 1) The above results have been approved and taken on record by the Board of directors meeting held on July 30, 2008.
  - 2) The auditors of the company have carried out limited review of the results for the quarter ended on 30th June 2008 in accordance with clause 41 of the listing agreement
  - 3) This being the first quarter of the financial year, "Year to date" figures are same as that of the quarter
  - 4) The company is operating in one segment only.
  - 5) The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years. The previous figures have been regrouped, reclassified and recast wherever necessary
- 6.a) Number of investor complaints outstanding at the beginning of the quarter - Nil  
b) Number of investor complaints received during the quarter - Nil  
c) Number of investor complaints disposed off during the quarter - Nil  
d) Number of investor complaints lying unresolved - Nil

Mumbai  
Date :- July 30, 2008



For Inertia Steel Ltd

  
(H.G. Joshi)  
Chairman

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## LIMITED REVIEW REPORT

The Board of Directors  
Inertia Steel Limited

1. We have reviewed the accompanying statement of unaudited financial results of Inertia Steel Limited for the quarter-ended 30th June, 2008. This statement is the responsibility of the company's management and has been approved by the Board of Directors.
2. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than audit conducted in accordance with generally accepted accounting standards, the objective of which is the expression of an opinion regarding the financial statements taken as whole. Accordingly we do not express such an opinion.
3. Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement..

Place: Mumbai  
Dated: 15.08.2008

For Kaloti & Lathiya  
Chartered Accountants



SANJEEV N. BAJAJ  
Partner  
M.No.107678

