



CIN : L51900MH1984PLC033082
Registered Office Address : 422,
Tulsiani Chamber, Nariman Point,
Mumbai, Maharashtra, 400021.
Ph. No. : 022 22832381
Email ID : contact@inertiasteel.com
Website : www.inertiasteel.com

13th August, 2016

To,
The Corporate Services Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400001.

Subject: Submission of Limited Review Report for the quarter ended on 30th June, 2016

Dear Sir,

Please find enclosed herewith Limited Review Report issued by the Statutory Auditor of the Company for the quarter ended on 30th June, 2016.

You are requested to please take the record of the same and acknowledge the receipt of this letter.

Thanking you,

Yours faithfully,
FOR INERTIA STEEL LIMITED

A handwritten signature in blue ink, appearing to read 'H. G. Joshi', is written over a circular stamp.

H. G. JOSHI
DIRECTOR
(DIN 00024800)





Kaloti & Lathiya

Chartered Accountants

'Geetai', Plot No:-F/1,146,Guru Sahani Nagar, N-4, CIDCO, Aurangabad. E - mail : bajajsbajaj@rediffmail.com, Tel. : (O) 2443050 Cell : 9822333325

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Inertia Steel Limited

We have reviewed the accompanying statement of unaudited financial results of **INERTIA STEEL LIMITED** for the period ended **30th June, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

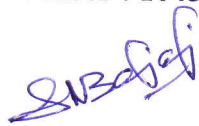
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KALOTI & LATHIYA
CHARTERED ACCOUNTANTS
ICAI Firm Registration Number : 104589W

Place : Aurangabad
Date : 13th August, 2016




SANJEEV N. BAJAJ
Partner
M. No. 107678

PART - I

(In Rupees)

Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2016					
	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from Operations				
	a) Net Sales / Income from operations	-	-	-	-
	b) Other operating income	90260	221320	44300	359490
	Total Income from Operations (Net)	90260	221320	44300	359490
2.	Expenses				
	a) Cost of Materials Consumed	-	-	-	-
	b) Purchases of Stock-in-Trade	-	-	-	-
	c) Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-
	d) Employee Benefits Expenses	-	-	-	-
	e) Depreciation and Amortisation Expense	-	-	-	-
	f) Bank Charges	-	-	16328	-
	g) Listing Fees	229000	-	-	227453
	h) Legal and Professional Expenses	34560	23294	11236	73142
	i) Other Expenses	18731	17572	13314	53202
	Total Expenses	282291	40866	40878	353797
3.	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(192031)	180454	3422	5693
4.	Other Income	-	-	-	-
5.	Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	(192031)	180454	3422	5693
6.	Finance Costs	-	-	-	-
7.	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(192031)	180454	3422	5693
8.	Exceptional Items	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7-8)	(192031)	180454	3422	5693
10.	Tax Expenses				
	Current Tax	-	1760	-	1760
	Income tax for Earlier Year	-	-	-	-
11.	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(192031)	178694	3422	3933
12.	Extraordinary items (Net of tax expenses)	-	-	-	-
13.	Net Profit / (Loss) for the period (11 + 12)	(192031)	178694	3422	3933
14.	Paid-up Equity Share Capital (Face Value per share : Rs. 10/-)	2488000	2488000	2488000	2488000
15.	Reserves excluding Revaluation Reserves as per the audited Balance Sheet				(273071)
16.	Earning Per Share (before and after extraordinary items) (of Rs.10 each) (not annualised)				
	a) Basic	(0.77)	0.72	0.01	0.02
	b) Diluted	(0.77)	0.72	0.01	0.02

NOTES :-

- 1) The above results have been approved and taken on record by the Board of directors meeting held on 13th August, 2016.
- 2) The auditors of the Company have carried out limited review of the results for the quarter ended 30th June, 2016 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The company is operating in one segment only.
- 4) The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years. The previous figures have been regrouped, reclassified and recast wherever necessary.

Mumbai
Date: 13th August, 2016



For Inertia Steel Limited

H. G. Joshi
(Hari Gopal Joshi)
Chairman
(DIN - 00024800)