

07th August, 2018

To,
The Corporate Services Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400001.

Subject: Outcome of Board meeting held on 07th August, 2018.

Dear Sir,

We wish to inform you that, the Board of Directors in its meeting held today i.e., on Tuesday, the 07th August, 2018 at 422, Tulsiani Chamber, Nariman Point, Mumbai 400021, Maharashtra, India had inter-alia approved and took on records Unaudited Financial Results for the quarter ended on 30th June, 2018 and also transacted the following business:

1. Approval of Notice of 34th Annual General Meeting and Book Closure

Convening of 34th Annual General Meeting of the Members of the Company on Thursday, 27th September, 2018. Register of Members and Share Transfer Book shall remain close from 22nd September, 2018 to 27th September, 2018 (both days inclusive).

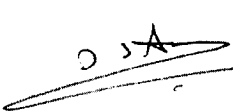
2. Approved the report of Board of Directors for Year 2017-18.

It is hereby requested to please take the record of the same and acknowledge the receipt of this letter.

Thanking you,

Yours faithfully,

FOR INERTIA STEEL LIMITED


DHANESH SURESH AJMERA
DIRECTOR
(DIN 02446635)

*Address: 301, Pundol Apt, 160, Mahatma Gandhi Road, Camp,
Pune 411001, Maharashtra, India.*



PART - I

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2018

| PARTICULARS | QUARTER ENDED | | | YEAR ENDED |
|--|-----------------|----------------|-----------------|-----------------|
| | 30.06.2018 | 31.03.2018 | 30.06.2017 | 31.03.2018 |
| 1 Income | | | | |
| a) Sales / Income from Operations | 98560 | 91450 | 101580 | 374320 |
| b) Other Income | - | - | - | - |
| Total Income | 98560 | 91450 | 101580 | 374320 |
| 2. Expenses | | | | |
| a) Cost of Materials Consumed | - | - | - | - |
| b) Purchases of Stock-in-Trade | - | - | - | - |
| c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade | - | - | - | - |
| d) Employee Benefits Expenses | - | - | - | - |
| e) Finance Costs | - | - | - | - |
| f) Depreciation and Amortisation Expense | - | - | - | - |
| g) Listing Fees | 295000 | - | 287500 | 287500 |
| h) Legal and Professional Expenses | 47367 | 2000 | 35016 | 56196 |
| i) Other Expenses | 3229 | 15010 | 2716 | 23561 |
| Total Expenses | 345596 | 17010 | 325232 | 367257 |
| 3. Profit / (Loss) before Exceptional Items and Tax (1-2) | (247036) | 74440 | (223652) | 7063 |
| 4. Exceptional Items | | | | |
| | - | - | - | - |
| 5. Profit / (Loss) Before Tax (3-4) | (247036) | 74440 | (223652) | 7063 |
| 6. Tax Expenses | | | | |
| Current Tax | - | 1820 | - | 1820 |
| Income Tax for Earlier Year | - | - | - | (60) |
| 7. Profit / (Loss) for the period / year (5-6) | (247036) | 72620 | (223652) | 5303 |
| 8. Other Comprehensive Income (OCI) | | | | |
| (I) Item that will not be reclassified to profit or loss | - | - | - | - |
| (II) Item that will be reclassified to profit or loss | - | - | - | - |
| 9. Total Comprehensive Income for the period / year (7-8) | (247036) | 72620 | (223652) | 5303 |
| 10. Paid-up Equity Share Capital (Face Value per share : Rs. 10/-) | 2488000 | 2488000 | 2488000 | 2488000 |
| 11. Earnings Per Share (of Rs. 10/- each) | | | | |
| a) Basic | (0.99) | 0.29 | (0.90) | 0.02 |
| b) Diluted | (0.99) | 0.29 | (0.90) | 0.02 |
| 12. Other Equity excluding Revaluation Reserve | | | | (263328) |

NOTES :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th August, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the above results. The figures for the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of that financial year.
- The Company is operating in one segment only.
- The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary, to make them comparable.

Mumbai
Date: 07th August, 2018



For Inertia Steel Limited

D J A
(Dhanesh Suresh Ajmera)
Director
(DIN - 02446635)

AGRAWAL CHHALLANI & CO.
CHARTERED ACCOUNTANTS,
51/ A, GROUND FLOOR, NEW COLONY,
BEHIND CHHAONI POLICE CHOWKY,
NAGPUR-GPO-440001, Ph.2595653.2595750.

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors
Inertia Steel Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of Inertia Steel Limited ("the Company") for the quarter ended 30th June, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Nagpur
7th August, 2018



FOR AGRAWAL CHHALLANI & CO.,
CHARTERED ACCOUNTANTS.
(Registration Number: 100125W)

(S.R.Chhallani)
PARTNER.
Membership No. 30154.