

**INERTIA STEEL LIMITED**

CIN : L51900MH1984PLCC33052  
Registered Office Address : 422,  
Tulsiani Chamber, Nariman Point,  
Mumbai, Maharashtra, 400021  
Ph. No. : 022 22832361  
Email ID : contact@inertiasteel.com  
Website : www.inertiasteel.com

10/08/2022

To,  
The Corporate Services Department,  
The BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai - 400001.

**Subject: Outcome of Board meeting dated on 10<sup>th</sup> August, 2022.**

Dear Sir,

We wish to inform you that the Board of Directors at its meeting held today i.e., Wednesday, the 10<sup>th</sup> day of August, 2022 at 422, Tulsiani Chamber, Nariman Point, Mumbai 400021, Maharashtra, India had inter-alia approved and taken on record Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2022.

It is hereby requested to please take the record of the same and acknowledge the receipt of this letter

Thanking you,

Yours faithfully,  
FOR INERTIA STEEL LIMITED

*Shubhra Bhakat*



**SHUBHRA BHAKAT**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**(MEMBERSHIP NO.: A52804)**

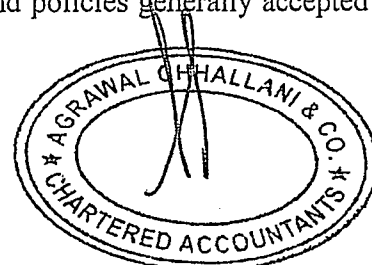
*Address: C O Sudhir Singh, HIG 538, Veer Sawarkar Nagar,  
Shriram Complex, Hiranpur, Tatibandh Raipur-492099, Chhattisgarh, India.*

**AGRAWAL CHHALLANI & CO.**  
C H A R T E R E D   A C C O U N T A N T S,  
51/ A, GROUND FLOOR, NEW COLONY,  
BEHIND CHHAONI POLICE CHOWKY,  
NAGPUR-GPO-440001, Ph.2595653,2595750.

**Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

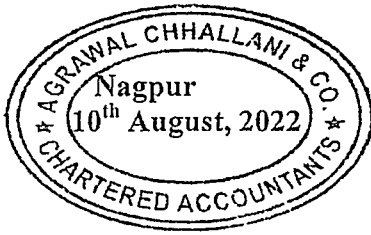
To,  
The Board of Directors  
INERTIA STEEL LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **INERTIA STEEL LIMITED** ("the Company") for the quarter ended 30<sup>th</sup> June, 2022, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted



**AGRAWAL CHHALLANI & CO.**  
CHARTERED ACCOUNTANTS,  
51/ A, GROUND FLOOR, NEW COLONY,  
BEHIND CHHAONI POLICE CHOWKY,  
NAGPUR-GPO-440001, Ph.2595653,2595750.

in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SFBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR AGRAWAL CHHALLANI AND CO.,  
CHARTERED ACCOUNTANTS.  
(Registration Number : 100125W)

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by a vertical line and a horizontal stroke at the bottom.

(S.R.Chhallani)  
PARTNER.

Membership No. 30154.  
UDIN :22030154AOSVCC8414

**INERTIA STEEL LIMITED**  
CIN : L51900MH1984PLC033082

PART - I

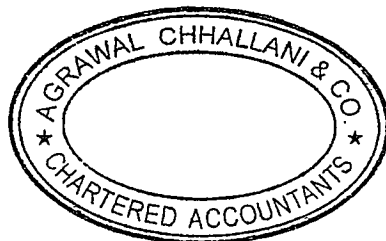
(Rs. in Thousands)

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2022					
	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		UNAUDITED	(Refer Note-1)	UNAUDITED	AUDITED
1	<b>Income</b>				
	a) Revenue from Operations	794.83	1213.70	731.95	3637.65
	b) Other Income	-	-	-	-
	<b>Total Income</b>	<b>794.83</b>	<b>1213.70</b>	<b>731.95</b>	<b>3637.65</b>
2.	<b>Expenses</b>				
	a) Cost of Materials Consumed	-	-	-	-
	b) Purchases of Stock-in-Trade	599.83	933.15	557.15	2761.25
	c) Changes in Inventories of Stock-in-trade	-	-	-	-
	d) Employee Benefits Expenses	197.70	197.70	62.70	503.38
	e) Finance Costs	-	-	-	-
	f) Depreciation and Amortisation Expense	-	-	-	-
	g) Listing Fees	354.00	-	354.00	354.00
	h) Legal and Professional Expenses	35.04	12.57	33.32	105.23
	i) Fines & Penalties	-	-	-	454.30
	j) Other Expenses	1.90	29.88	0.86	46.82
	<b>Total Expenses</b>	<b>1188.47</b>	<b>1173.30</b>	<b>1008.03</b>	<b>4224.98</b>
3.	<b>Profit / (Loss) before Exceptional Items and Tax (1-2)</b>	<b>(393.64)</b>	<b>40.40</b>	<b>(276.08)</b>	<b>(587.33)</b>
4.	Exceptional Items	-	-	-	-
5.	<b>Profit / (Loss) Before Tax (3-4)</b>	<b>(393.64)</b>	<b>40.40</b>	<b>(276.08)</b>	<b>(587.33)</b>
6.	<b>Tax Expenses</b>				
	Current Tax	-	-	-	-
	Income Tax for Earlier Year	-	-	-	-
7.	<b>Profit / (Loss) for the period / year (5-6)</b>	<b>(393.64)</b>	<b>40.40</b>	<b>(276.08)</b>	<b>(587.33)</b>
8.	<b>Other Comprehensive Income (OCI)</b>				
	(I) Item that will not be reclassified to profit or loss	-	-	-	-
	(II) Item that will be reclassified to profit or loss	-	-	-	-
9.	<b>Total Comprehensive Income for the period / year (7+8)</b>	<b>(393.64)</b>	<b>40.40</b>	<b>(276.08)</b>	<b>(587.33)</b>
10.	<b>Paid-up Equity Share Capital</b> (Face Value per share : Rs. 10/-)	2488000	2488000	2488000	2488000
11.	Other Equity excluding Revaluation Reserve				(830.30)
12.	<b>Earnings Per Share (of Rs. 10/- each)</b>				
	a) Basic (Rs. Ps.)	(1.58)	0.16	(1.11)	(2.36)
	b) Diluted (Rs. Ps.)	(1.58)	0.16	(1.11)	(2.36)

**NOTES :-**

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the above results. The figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect to the full financial year and the published year to date figures upto the third quarter of that financial year.
- 2) The Company is operating in one segment only.
- 3) The figures for the corresponding previous periods / year have been regrouped / rearranged wherever necessary, to make them comparable.

Nagpur  
Date: 10th August, 2022



For Inertia Steel Limited

*Vinod Kavasstry Balan*

Vinod Kavasstry Balan  
Director  
DIN - 07823253