

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2020						
	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Income					
	a) Sales / Income from Operations	452500	390600	116410	1730110	409820
	b) Other Income	-	-	21,300	-	21,300
	Total Income	452500	390600	137710	1730110	431120
2.	Expenses					
	a) Cost of Materials Consumed	-	-	-	-	-
	b) Purchases of Stock-in-Trade	561960	224700	-	1403070	-
	c) Changes in Inventories of Stock-in-trade	(299460)	-	-	(299460)	-
	d) Employee Benefits Expenses	60000	60000	-	140000	-
	e) Finance Costs	-	-	-	-	-
	f) Depreciation and Amortisation Expense	-	-	-	-	-
	g) Listing Fees	-	-	-	354000	295000
	h) Legal and Professional Expenses	4000	40908	6959	77233	88716
	i) Other Expenses	31177	2426	29677	45486	39785
	Total Expenses	357677	328034	36636	1720329	423501
3.	Profit/(Loss) before Exceptional Items and Tax (1-2)	94823	62566	101074	9781	7619
4.	Exceptional Items	-	-	-	-	-
5.	Profit/(Loss) Before Tax (3-4)	94823	62566	101074	9781	7619
6.	Tax Expenses					
	Current Tax	2540	-	1980	2540	1980
	Income Tax for Earlier Year	-	-	-	20	-
7.	Profit/(Loss) for the period / year (5-6)	92283	62566	99094	7221	5639
8.	Other Comprehensive Income (OCI)					
	(I) Item that will not be reclassified to profit or loss	-	-	-	-	-
	(II) Item that will be reclassified to profit or loss	-	-	-	-	-
9.	Total Comprehensive Income for the period / year (7+8)	92283	62566	99094	7221	5639
10.	Paid-up Equity Share Capital (Face Value per share : Rs. 10/-)	2488000	2488000	2488000	2488000	2488000
11.	Other Equity excluding Revaluation Reserve				(250468)	(257689)
12.	Earnings Per Share (of Rs. 10/- each)					
	a) Basic	0.37	0.25	0.40	0.03	0.02
	b) Diluted	0.37	0.25	0.40	0.03	0.02

NOTES :-

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th June, 2020.
- 2) The Company is operating in one segment only.
- 3) Based on the estimates, the company expects that the impact of COVID-19 on the operations of the company will not be significant.
- 4) The figures for the corresponding previous periods / year have been regrouped / rearranged wherever necessary, to make them comparable.

Pune
Date: 30th June, 2020

For Inertia Steel Limited

Dhanesh Suresh Ajmera
Director
DIN - 02446635

INERTIA STEEL LIMITED
CIN : L51900MH1984PLC033082

(In Rupees)

Audited Statement of Assets and Liabilities as at 31st March, 2020		
PARTICULARS	AS AT 31.03.2020	AS AT 31.03.2019
	AUDITED	AUDITED
A. ASSETS		
1. Non Current Assets		
(a) Other Non Current Assets	1283156	1283156
Sub-total - Non Current Assets	1283156	1283156
2. Current Assets		
(a) Inventory	299460	-
(b) Financial Assets		
(i) Trade Receivables	335650	156095
(ii) Cash and Cash Equivalents	381451	36117
(iii) Other Financial Assets	-	4386403
Sub-total - Current Assets	1016561	4578615
TOTAL - ASSETS	2299717	5861771
B. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity Share Capital	2488000	2488000
(b) Other Equity	(250468)	(257689)
Sub-total - Equity	2237532	2230311
2. LIABILITIES		
Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payable		
Total Outstanding dues of Micro and Small Enterprises	-	-
Total Outstanding dues of Creditors other than Micro and Small Enterprises	7920	-
(ii) Other Financial Liabilities	51725	3629500
(b) Current Tax Liabilities	2540	1960
Sub-total - Current Liabilities	62185	3631460
TOTAL - EQUITY AND LIABILITIES	2299717	5861771

For Inertia Steel Limited

Pune
Date: 30th June, 2020

Dhanesh Suresh Ajmera
Director
DIN - 02446635

INERTIA STEEL LIMITED
CIN : L51900MH1984PLC033082

(In Rupees)

AUDITED CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2020		
PARTICULARS	Year ended 31.03.2020	Year ended 31.03.2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per the Statement of Profit and Loss	9781	7619
ADJUSTED FOR :		
Balance Written Back	-	(21300)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE	9781	(13681)
ADJUSTMENTS FOR:		
(Increase) / Decrease in Trade and Other Receivables	4206848	2591680
(Increase) / Decrease in Stock In Trade	(299460)	-
Increase / (Decrease) in Other Liabilities	(3569855)	(2643510)
CASH GENERATED FROM OPERATION	347314	(65511)
Direct Taxes Paid	(1980)	(1840)
NET CASH FLOW FROM OPERATING ACTIVITIES	345334	(67351)
B. CASH FLOW FROM INVESTING ACTIVITIES	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents	345334	(67351)
Add: Opening Balance of Cash and Cash Equivalents	36117	103468
Closing Balance of Cash and Cash Equivalents	381451	36117
<p>i. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard - 7 "Statement of Cash Flows".</p> <p>ii. Figures in brackets indicate Outflows.</p> <p>iii. Previous Year's figures have been regrouped / rearranged wherever necessary to make them comparable with those of current year.</p>		
<p>For Inertia Steel Limited</p>		
<p>Dhanesh Suresh Ajmera Director DIN - 02446635</p>		
<p>Pune Date: 30th June, 2020</p>		

INERTIA STEEL LIMITED
CIN : L51900MH1984PLC033082

(In Rupees)

Extract of Audited Financial Results for the Quarter and Year Ended 31st March, 2020				
	PARTICULARS	QUARTER ENDED 31.03.2020	YEAR ENDED 31.03.2020	QUARTER ENDED 31.03.2019
		AUDITED	AUDITED	AUDITED
1.	Total Income from Operations	452500	1730110	137710
2.	Net Profit/(Loss) for the period/year before tax	94823	9781	101074
3.	Net Profit/(Loss) for the period/year after tax	92283	7221	99094
4.	Total Comprehensive Income for the period/year [Comprising Profit for the period / year (after tax) and Other Comprehensive Income (after tax)]	92283	7221	99094
5.	Paid-up Equity Share Capital	2488000	2488000	2488000
6.	Other Equity excluding Revaluation Reserve		(250468)	
7.	Earnings Per Share (of Rs.10/- each)			
	Basic	0.37	0.03	0.40
	Diluted	0.37	0.03	0.40

Notes:

1. The above is an extract of the detailed format of Quarterly and Yearly Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Yearly Financial Results are available on the Stock Exchange website (www.bseindia.com) and Company's website (www.inertiasteel.com).
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th June, 2020.

Pune
Date: 30th June, 2020

For Inertia Steel Limited

Dhanesh Suresh Ajmera
Director
DIN - 02446635