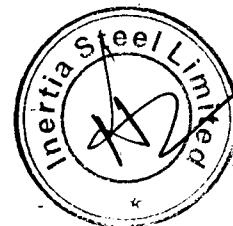


INERTIA STEEL LIMITED

Regd. off.: 422, TULSIANI CHAMBER, NARIMAN POINT, MUMBAI - 400021

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2009

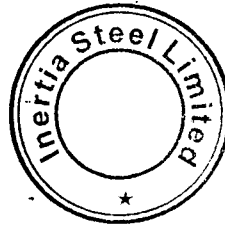
	(1)	(2)	(3)
PARTICULARS	Quarter ended 30-06-2009 UNAUDITED (3 months)	Corresponding quarter ended in the previous year 30-06-2008 UNAUDITED (3 months)	Previous Accounting Year ended 31-03-2009 AUDITED (12 months)
	Rs.	Rs.	Rs.
1. Net Sales/Income from Operations	35,000	23,000	116,000
2. Other Income	-	-	-
3. Total Expenditure			
a) Increase/decrease in Stock-in-Trade	-	-	-
b) Consumption of raw materials	-	-	-
c) Staff cost	-	-	-
d) Other expenditure	11,280	10,030	106,013
4. Interest	-	-	-
5. Depreciation	-	-	-
6. Profit (+)/Loss (-) before tax (1+2-3-4-5)	23,720	12,970	9,987
7. Provision for taxation	-	-	3,100
8. Net Profit (+)/Loss(-) (6-7)	23,720	12,970	6,887
9. Paid-up equity share capital (Face Value per Share Rs.10/-)	2,488,000	2,488,000	2,488,000
10. Reserves excluding revaluation Reserves (as per balance sheet) of Previous accounting year to be given in column (5)	-	-	-
11. Earning Per Share (not annualised)			
(a) Basic	0.095	0.052	0.028
(b) Diluted	0.095	0.052	0.028
12. Aggregate Public shareholding			
(a) No. of Shares	232,800	232,800	232,800
(b) Percentage	93.57%	93.57%	93.57%
13. Promoters and Promoters Group Shareholding			
a) Pledged/Encumbered			
- No of Shares			
- Percentage of Shares (As a % of the total Shareholding of Promoter and Promoters Group)			
- Percentage of Shares (As a % of the total Share capital of the Company)			
b) Non - Encumbered			
- No of Shares	16000		16000
- Percentage of Shares (As a % of the total Shareholding of Promoter and Promoters Group)	100%		100%
- Percentage of Shares (As a % of the total Share capital of the Company)	6.43%		6.43%



NOTES :-

- 1) The above results have been approved and taken on record by the Board of directors meeting held on July 20, 2009.
- 2) The auditors of the company have carried out limited review of the results for the quarter ended on 30th June 2009 in accordance with clause 41 of the listing agreement
- 3) This being the first quarter of the financial year, "Year to date" figures are same as that of the quarter
- 4) The company is operating in one segment only.
- 5) The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years. The previous figures have been regrouped, reclassified and recast wherever necessary
- 6.a) Number of investor complaints outstanding at the beginning of the quarter - Nil
b) Number of investor complaints received during the quarter - Nil
c) Number of investor complaints disposed off during the quarter - Nil
d) Number of investor complaints lying unresolved - Nil

Mumbai
Date :- July 20, 2009



For Inertia Steel Ltd

(H.G. Joshi)
Chairman