

CERTIFICATE

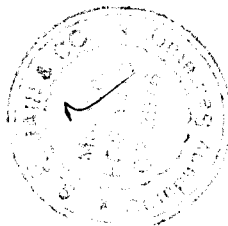
FOR THE HALF YEAR ENDED (half year ended 30th September, 2012)

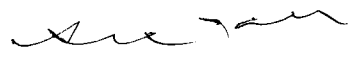
I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to *Inertia Steel Limited*, maintained by *Adroit Corporate Services Pvt. Ltd.* pertaining to transfer of Equity Shares of the Company for the period from 1st April 2012 to 30th September, 2012 for the purpose of issuing a Certificate as per Clause 47 (c) of the Listing Agreement entered into by, *Inertia Steel Limited* with the Stock Exchanges and basing on the information provided by the Company and hereby certify that the Company has delivered during half year ended on 30th September, 2012.

- A) There was no Share Transfer Deeds received during the period from 1st April 2012 to 30th September, 2012
- B) No request for exchange of Duplicate and Split certificates have been received.

Date: 10/10/2012
Place: Mumbai

S. K. Jain & Co.
Practicing Company Secretary




S. K. Jain
Partner
C. P. No. 3076