

CERTIFICATE UNDER CLAUSE 47 OF THE LISTING AGREEMENT

FOR THE HALF YEAR ENDED 31ST MARCH, 2014

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **M/s Inertia Steel Limited** maintained by **Adroit Corporate Services Pvt. Ltd.** pertaining to transfer of equity shares of the company for the period from **1st October, 2013 to 31st March, 2014** for the purpose of issuing a Certificate as per Clause 47(C) of the Listing Agreement entered into by **M/s Inertia Steel Limited** with BSE and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on **31st March, 2014**.

- A) During the period **01st October, 2013 to 31st March, 2014** the company has not received the Share/Debenture certificate(s) relating to transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

Given on this **11th April, 2014**

For **S. K. Jain & Co.**
Company Secretaries



(Dr. S. K. Jain)
Proprietor

