



**INERTIA STEEL LIMITED**

CIN / LS1900MH1984PLC033082  
Registered Office Address : 422,  
Tulsiani Chamber, Nariman Point,  
Mumbai, Maharashtra, 400021  
Ph. No. : 022 22832381  
Email ID : contact@inertiasteel.com  
Website : www.inertiasteel.com

12<sup>th</sup> November, 2021

To,  
The Corporate Services Department,  
The BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai - 400001

**Subject: Outcome of Board meeting held on 12<sup>th</sup> November, 2021**

Dear Sir,

We wish to inform you that, the Board of Directors in its meeting held today i.e., on Friday, the 12<sup>th</sup> November, 2021 at 422, Tulsiani Chamber, Nariman Point, Mumbai 400021, Maharashtra, India had inter-alia approved and took on records Unaudited Financial Results for the quarter / half year ended on 30<sup>th</sup> September, 2021

It is hereby requested to please take the record of the same and acknowledge the receipt of this letter

Thanking you,

Yours faithfully,  
FOR INERTIA STEEL LIMITED

*Shubhkat*



**SHUBHRA BHAKAT**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**(MEMBERSHIP NO.: A52804)**

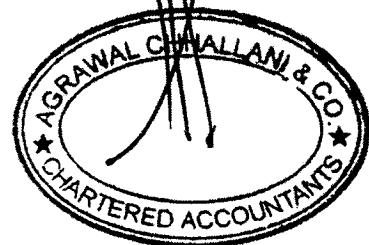
*Address: C/o Sudhir Singh, HIG 538, Veer Savarkar Nagar,  
Shriram Complex, Hirapur, Tatibandh,  
Raipur 492099, Chhattisgarh, India.*

**AGRAWAL CHHALLANI & CO.**  
CHARTERED ACCOUNTANTS,  
51/ A. GROUND FLOOR, NEW COLONY,  
BEHIND CHHAONI POLICE CHOWKY,  
NAGPUR. GPO-440001, Ph. 2595653, 2595750.

**Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

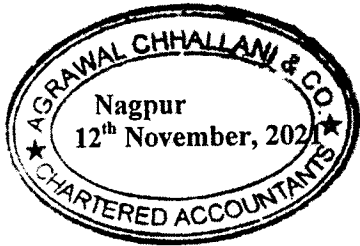
To,  
The Board of Directors  
**INERTIA STEEL LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **INERTIA STEEL LIMITED** ("the Company") for the half year ended 30th September, 2021, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133



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of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR AGRAWAL CHHALLANI AND CO.,  
CHARTERED ACCOUNTANTS.  
(Registration Number 100125W)

A handwritten signature in black ink, consisting of a large, stylized 'S' and 'R' intertwined.

( S.R.Chhallani )  
PARTNER.  
Membership No. 30154.  
UDIN 21030154AAAAES6585

**INERTIA STEEL LIMITED**  
CIN : L51900MH1984PLC033082

PART - I

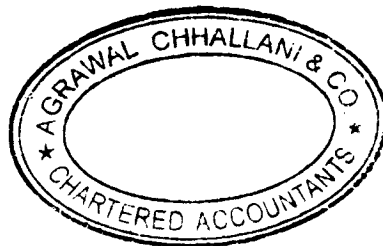
( In Rupees )

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2021							
	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	<b>Income</b>						
	a) Sales / Income from Operations	750610	731950	1167724	1482560	1898101	3220081
	b) Other Income	-	-	-	-	-	-
	<b>Total Income</b>	<b>750610</b>	<b>731950</b>	<b>1167724</b>	<b>1482560</b>	<b>1898101</b>	<b>3220081</b>
2.	<b>Expenses</b>						
	a) Cost of Materials Consumed	-	-	-	-	-	-
	b) Purchases of Stock-in-Trade	572400	557150	970464	1129550	1306114	2191673
	c) Changes in Inventories of Stock-in-trade	-	-	-	-	299460	299460
	d) Employee Benefits Expenses	62700	62700	58000	125400	116000	251320
	e) Finance Costs	-	-	-	-	-	-
	f) Depreciation and Amortisation Expense	-	-	-	-	-	-
	g) Listing Fees	-	354000	-	354000	354000	354000
	h) Legal and Professional Expenses	30380	33315	15500	63695	50540	71430
	i) Fines & Penalty	421260	-	-	421260	-	-
	j) Other Expenses	1229	864	3501	2093	3690	42056
	<b>Total Expenses</b>	<b>1087969</b>	<b>1068029</b>	<b>1047465</b>	<b>2095998</b>	<b>2129804</b>	<b>3209939</b>
3.	<b>Profit / (Loss) before Exceptional Items and Tax (1-2)</b>	<b>(337359)</b>	<b>(276079)</b>	<b>120259</b>	<b>(613438)</b>	<b>(231703)</b>	<b>10142</b>
4.	Exceptional Items	-	-	-	-	-	-
5.	<b>Profit / (Loss) Before Tax (3-4)</b>	<b>(337359)</b>	<b>(276079)</b>	<b>120259</b>	<b>(613438)</b>	<b>(231703)</b>	<b>10142</b>
6.	<b>Tax Expenses</b>						
	Current Tax	-	-	-	-	-	2640
	Income Tax for Earlier Year	-	-	-	-	-	-
7.	<b>Profit / (Loss) for the period / year (5-6)</b>	<b>(337359)</b>	<b>(276079)</b>	<b>120259</b>	<b>(613438)</b>	<b>(231703)</b>	<b>7502</b>
8.	<b>Other Comprehensive Income (OCI)</b>						
	(I) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(II) Item that will be reclassified to profit or loss	-	-	-	-	-	-
9.	<b>Total Comprehensive Income for the period / year (7+8)</b>	<b>(337359)</b>	<b>(276079)</b>	<b>120259</b>	<b>(613438)</b>	<b>(231703)</b>	<b>7502</b>
10.	Paid-up Equity Share Capital (Face Value per share : Rs. 10/-)	2488000	2488000	2488000	2488000	2488000	2488000
11.	Other Equity excluding Revaluation Reserve						(242966)
12.	<b>Earnings Per Share (of Rs. 10/- each)</b>						
	a) Basic	(1.36)	(1.11)	0.48	(2.47)	(0.93)	0.03
	b) Diluted	(1.36)	(1.11)	0.48	(2.47)	(0.93)	0.03

**NOTES :-**

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
- 2) The Company is operating in one segment only.
- 3) Based on the estimates, the company expects that the impact of COVID-19 on the operations of the Company will not be significant.
- 4) The figures for the corresponding previous periods / year have been regrouped / rearranged wherever necessary, to make them comparable.

Mumbai  
Date: 12th November, 2021



For Inertia Steel Limited

*D S A*  
Dhanesh Suresh Ajmera  
Director  
DIN - 02446635

**INERTIA STEEL LIMITED**  
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( In Rupees )

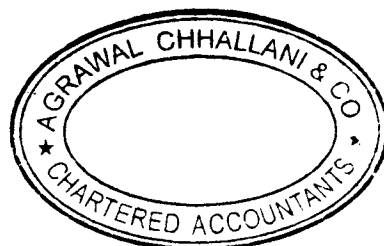
Unaudited Statement of Assets and Liabilities		
PARTICULARS	AS AT 30.09.2021	AS AT 31.03.2021
	UNAUDITED	AUDITED
<b>A. ASSETS</b>		
<b>1. Non Current Assets</b>		
(a) Other Non Current Assets	1283156	1283156
<b>Sub-total - Non Current Assets</b>	<b>1283156</b>	<b>1283156</b>
<b>2. Current Assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade Receivables	340210	1020488
(ii) Cash and Cash Equivalents	61270	9075
<b>Sub-total - Current Assets</b>	<b>401480</b>	<b>1029563</b>
<b>TOTAL - ASSETS</b>	<b>1684636</b>	<b>2312719</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1. EQUITY</b>		
(a) Equity Share Capital	2488000	2488000
(b) Other Equity	(856404)	(242966)
<b>Sub-total -Equity</b>	<b>1631596</b>	<b>2245034</b>
<b>2. LIABILITIES</b>		
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Trade Payable		
Total Outstanding dues of Micro and Small Enterprises	-	-
Total Outstanding dues of Creditors other than Micro and Small Enterprise	-	-
(ii) Other Financial Liabilities	50400	65045
(b) Current Tax Liabilities	2640	2640
<b>Sub-total - Current Liabilities</b>	<b>53040</b>	<b>67685</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1684636</b>	<b>2312719</b>

For Inertia Steel Limited

Mumbai  
Date: 12th November, 2021



*DJA*  
**Dhanesh Suresh Ajmera**  
Director  
DIN - 02446635



**INERTIA STEEL LIMITED**  
CIN : L51900MH1984PLC033082

( In Rupees )

<b>UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021</b>		
<b>PARTICULARS</b>	<b>Half Year ended 30.09.2021</b>	<b>Half Year ended 30.09.2020</b>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax as per the Statement of Profit and Loss	(613438)	(231703)
ADJUSTED FOR :		
Balance Written Back	-	-
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE</b>	<b>(613438)</b>	<b>(231703)</b>
<b>ADJUSTMENTS FOR:</b>		
(Increase) / Decrease in Trade and Other Receivables	680278	(834837)
(Increase) / Decrease in Stock In Trade	-	299460
Increase / (Decrease) in Other Liabilities	(14645)	596850
<b>CASH GENERATED FROM OPERATION</b>	<b>52195</b>	<b>(170230)</b>
Direct Taxes Paid	-	-
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>52195</b>	<b>(170230)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>	-	-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>	-	-
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>52195</b>	<b>(170230)</b>
<b>Add: Opening Balance of Cash and Cash Equivalents</b>	<b>9075</b>	<b>381451</b>
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>61270</b>	<b>211221</b>

- i. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard - 7 "Statement of Cash Flows".
- ii. Figures in brackets indicate Outflows.
- iii. Previous year's figures have been regrouped / rearranged wherever necessary to make them comparable with those of current period.

For Inertia Steel Limited



D. S. Ajmera  
Dhanesh Suresh Ajmera  
Director  
DIN - 02446635

Mumbai  
Date: 12th November, 2021

